



ADVANCED COPPER EXPLORER IN CHILE

COMPANY UPDATE

ASX:RMG

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28 November 2013

Disclaimer

Competent Person

The information relating to Geological targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Mr. Peter Rolley, who is a Member of the Australian Institute of Geoscientists. Mr. Rolley is an Executive Director and a shareholder of the company. He has more than 30 years experience, exploring for a variety of deposits throughout the world. This experience is more than adequate to qualify him as a Competent Person for the purposes of the 2004 Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Mr. Peter Rolley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC – Exploration Targets

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

General Disclaimer

This presentation contains forward looking statements. Statements concerning mineral reserves and resources may also be deemed to be forward looking statements in that they involve elements based on specific assumptions. Forward looking statements are not statements of historical fact, and actual events or results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the date they are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or reflect other future developments.

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RMG

Directors

- **Robert Kirtlan (54)**
Executive Chairman
Director Aviva Corporation, Homeland Uranium, Credo Resources
Former Director of Cooper Energy, NGM Resources, MM Mining
- **Peter Rolley (54)**
Executive Director and Chief Geologist
International gold and base metal geologist
Former Director MM Mining
- **Michael Griffiths (56)**
Non-Executive Director
International gold and base metal geologist
Director of Chrysalis Resources, Tiger Resources, Currie Rose Resources
Former Director of Mozambi Coal, Sub-Sahara Resources, Chalice Gold Mines, Sunridge Gold Corp

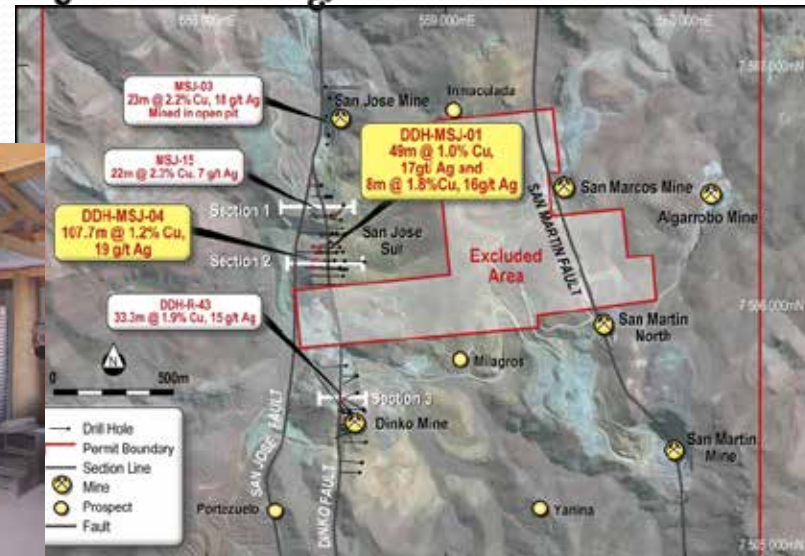
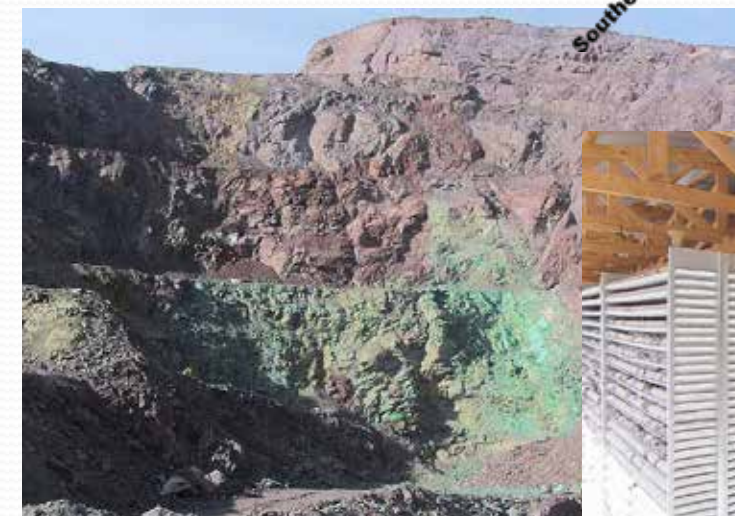
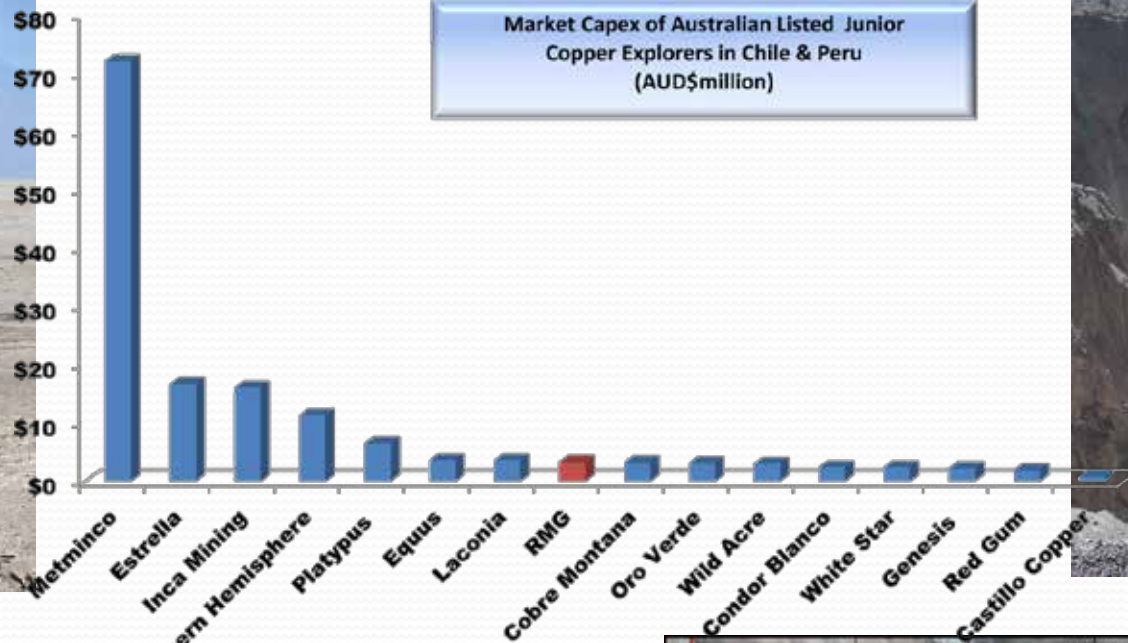
Issued Capital (m)

• Ordinary Shares		3,109
• Options	2c (30/04/2014)	390 (Listed RMGO)
	2c (01/04/2015)	10
	2c (01/04/2017)	10
	0.6c (31/08/2016)	80
• Cash	(30 Sept 2013)	~\$1.6m
• Share Price	(30 Sept 2013)	\$0.002
• Market Capitalisation		~\$6.0m

Major Shareholders

• Simpaug Investment Fund	16.1%
• Directors	9.3%
• Mark Stevenson	2.6%
• Teck Australia	1.0%

RMG - Comparison



Summary and Strategy

- 🌟 Tuina project is in Chile, mining friendly and worlds' largest copper producer
- 🌟 Located 50km from major mining infrastructure and services
- 🌟 Located 20km from water pipeline
- 🌟 Low development cost

- 🌟 Recent drilling has demonstrated wide zones of copper-silver mineralisation
- 🌟 Copper mineralisation is higher grade chalcocite, bornite, chalcopyrite
- 🌟 Previous processing shows simple flow-sheet, high recovery, high grade concentrate

- 1. Ready to drill the first target at San José to Indicated Resources with only ~2,500m drilling
- 2. Ready to assess and complete a plan to be mining copper oxide ore in 2014
- 3. Ready to drill to develop significant copper sulphide resources
- 4. Ready to complete a copper sulphide development Pre-Feasibility Study by end 2014
- 5. Ready to commence a development plan for RMG to be a mid-tier copper producer within three years

Chile – Stable Country for Investment

World's leading copper producer

Consistently ranked as one of the most politically stable countries in which to invest, contains excellent infrastructure, and a mining-educated workforce and services industry

Standard & Poor's Credit Rating AA- (same as China)

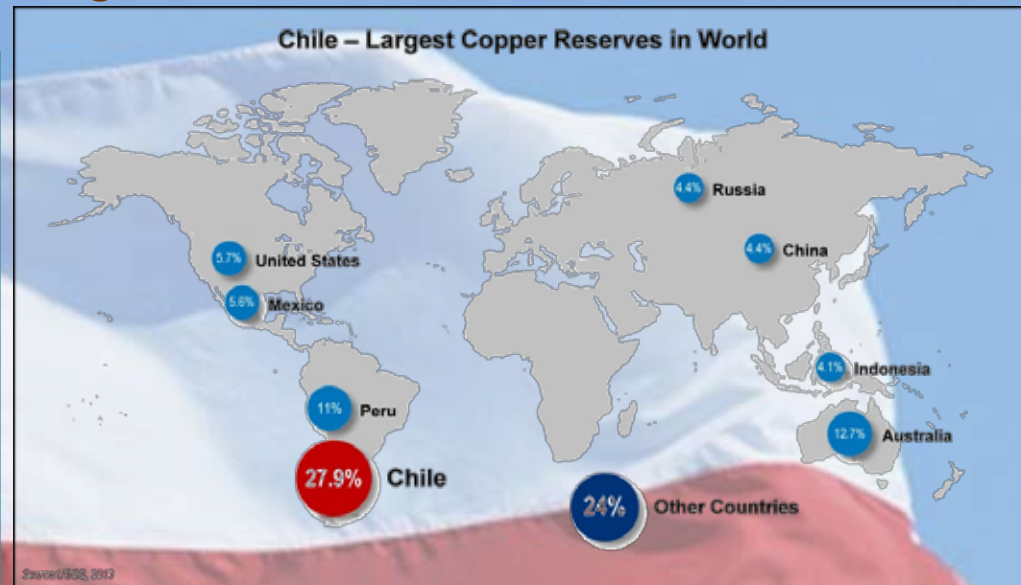
No limits on Foreign Investment

Inflation at 1.5% at January 2013

First South American country to be member of OECD. Brazil is still not a member.

Famous for it's world-class, low-cost, high-tonnage copper deposits

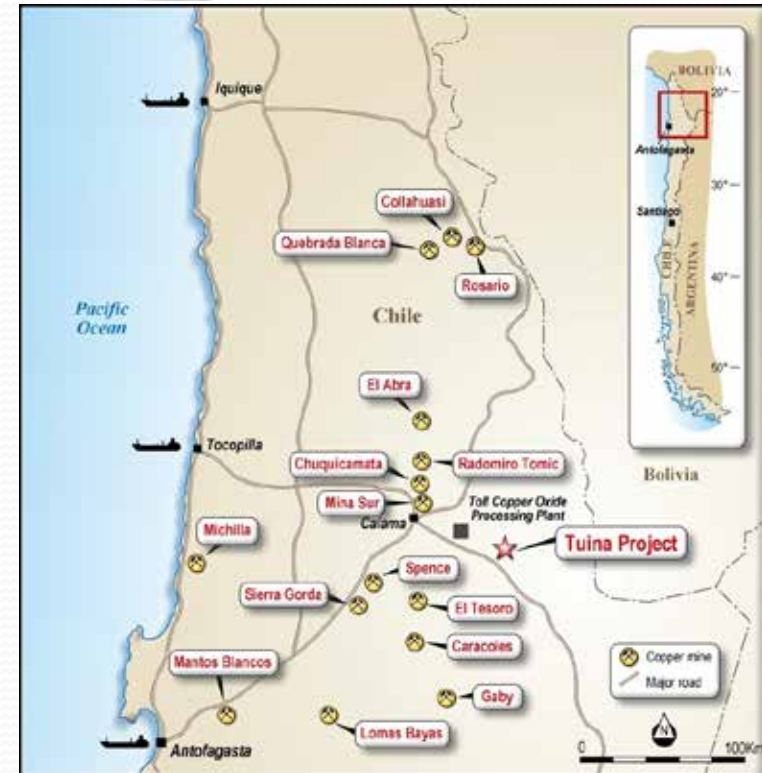
Considerable potential in undeveloped mid-sized, higher-grade, copper deposits.



World Bank 1996-2011 Governance Indicators			
Percentile Rank of 215 Nations			
Governance Indicator	OECD	CHILE	Latin America
Rule of Law	85.6	88.3	36.7
Political Stability	72.2	65	39.9
Public Accountability	84.9	81.2	49.4
Government Effectiveness	86.4	84	45
Regulatory Quality	86.5	93	47.2
Corruption Control	83.7	92	45

Tuina Copper Project Area

- The Tuina Project is located in northern Chile near the City of Calama and in proximity to the world class copper mines of;
 - Chuquicamata - 10.5Bt @ 0.6%Cu
 - Spence - 285Mt @ 0.9%Cu
- The city of Calama (pop 145,000) is approximately 50 kms from the project area. Calama has all mining, exploration and regional transport services
- Railway from Calama to Port of Antofagasta
- Concentrates shipped from Antofagasta and Tocopilla ports



The Tuina Project area is accessed by existing all weather roads

No climatic restriction on exploration or development activities as a result of the very dry climate (5mm rain p.a.)

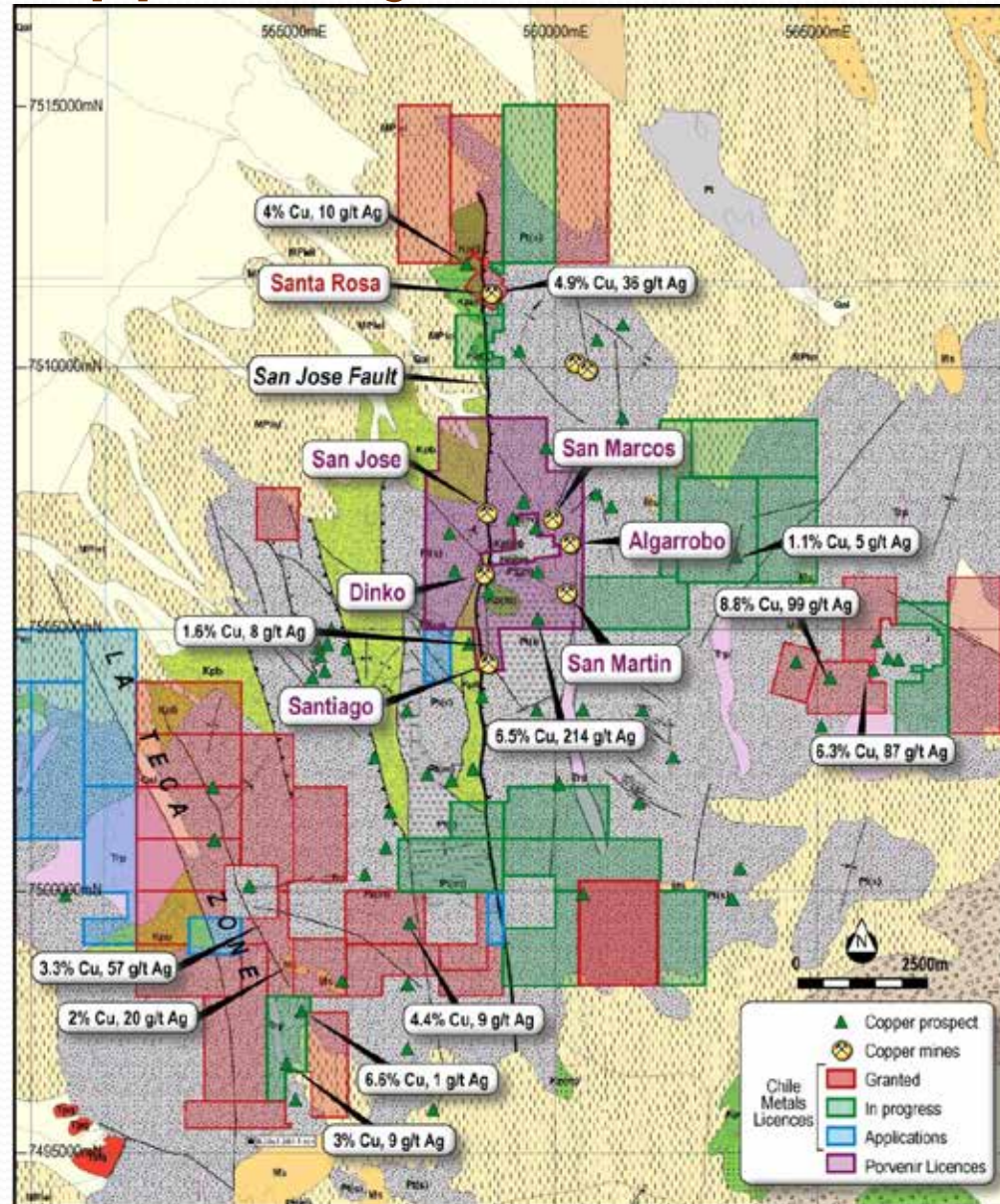
Not high altitude, Calama at 2,260m above sea level

Water pipeline 20kms from project

Chile - Tuina Copper Project

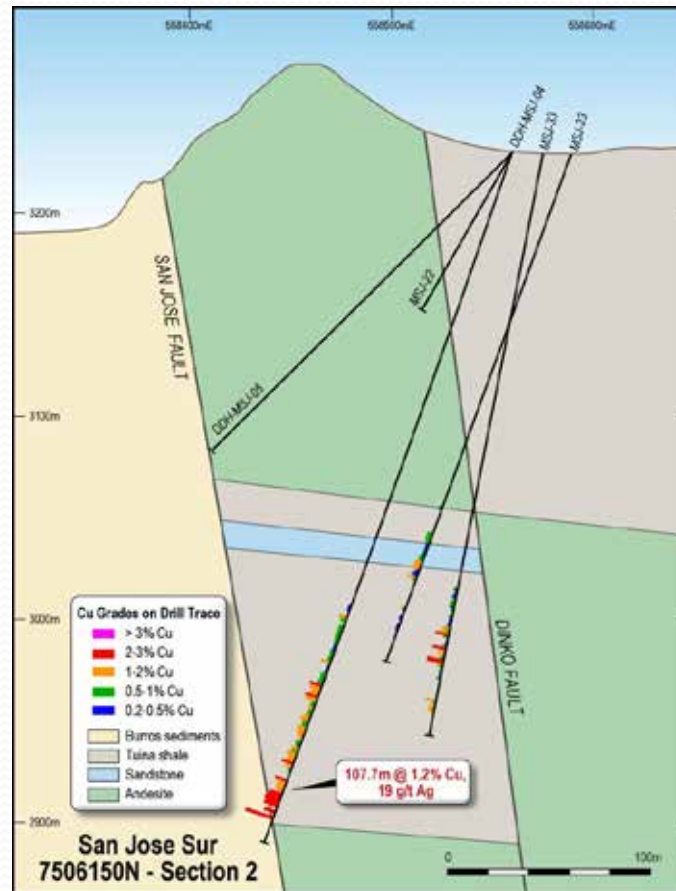
- The larger copper replacement bodies (Manto copper style) in the Tuina District are around 40-100m wide, 600m in length and around 1-3% Cu grade with silver credits
- The majority of the copper mineralisation is located along regional north to north-west striking faults. The largest known copper deposits are located along the San José Fault
- Current copper mines in the district exploit the oxide copper mineralisation which is treated nearby (30kms) at a toll acid-leach plant
- Within the permits are 6 significant open-pits, mining copper oxide ores
- RMG has options to acquire 75% interest over 105 sq. kms of concessions in the Tuina District

RMG's objective is to systematically expand and develop the under-capitalised oxide and sulphide mining opportunities on its permits



Tuina - Copper Sulphide Opportunity

- The numerous copper oxide deposits within the permits have been mined by smaller, under-capitalised, Chilean companies
- Few of these deposits have been drilled to depth to estimate the extent and tenor of the copper sulphide mineralisation
- Most of the drilling is shallow and focused on the oxide resources
- The San José, San Martín and Dinko deposits have had some diamond and percussion drilling and this data is now available to RMG (around 360 drill holes, resource models, mine studies and schedules)
- RMG's objective is to establish a significant copper sulphide flotation plant and thereby capture all sulphide mining in the well mineralised Tuina District
- A recent EIS study submitted to the Chilean Government presented a mine schedule and plan to mine 25-30 million tonnes of copper sulphide ore from these permits by open pit and underground mining⁴



San Jose

107.7m @
1.2% Cu,
19g/t Ag



San Jose Drill Core

San José Drill Results

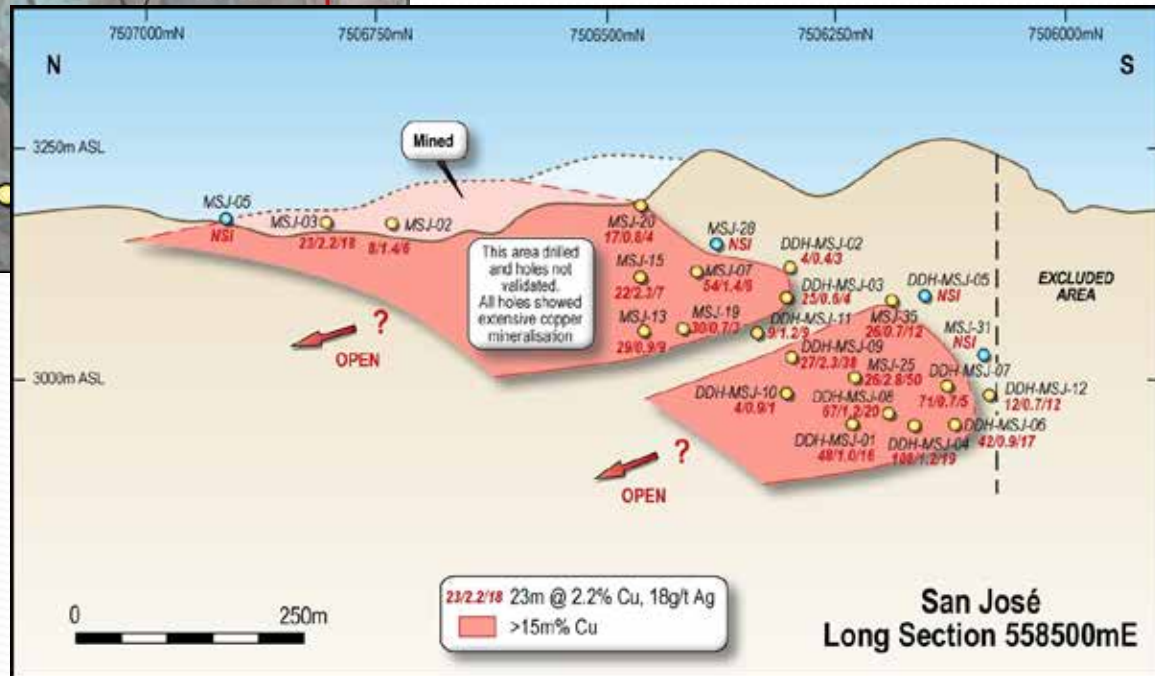
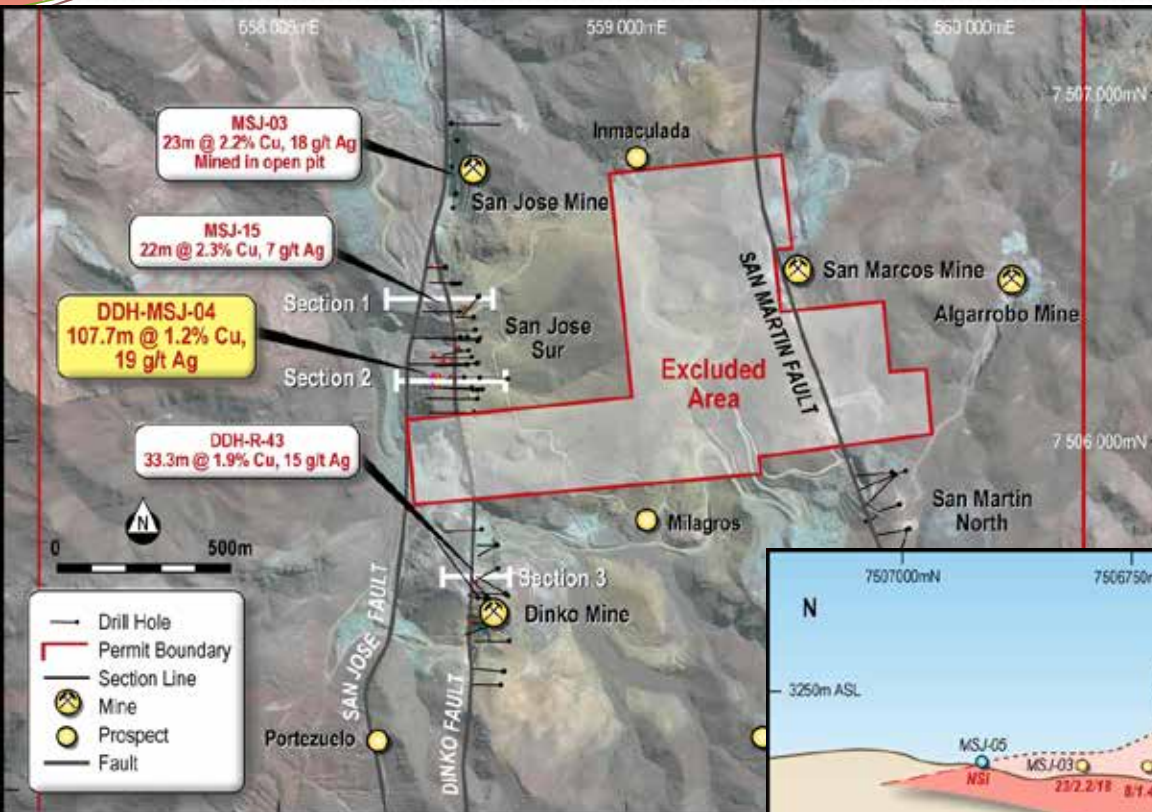
1 ASX Release 6 September 2013

Outstanding recent copper-silver drilling intercepts¹ from the San José copper mineralisation including:

- 107.7m @ 1.2% Cu, 19g/t Ag
- 67m @ 1.2% Cu, 20g/t Ag

And from Dinko copper zone,

- 33.3m @ 1.9% Cu, 15g/t Ag



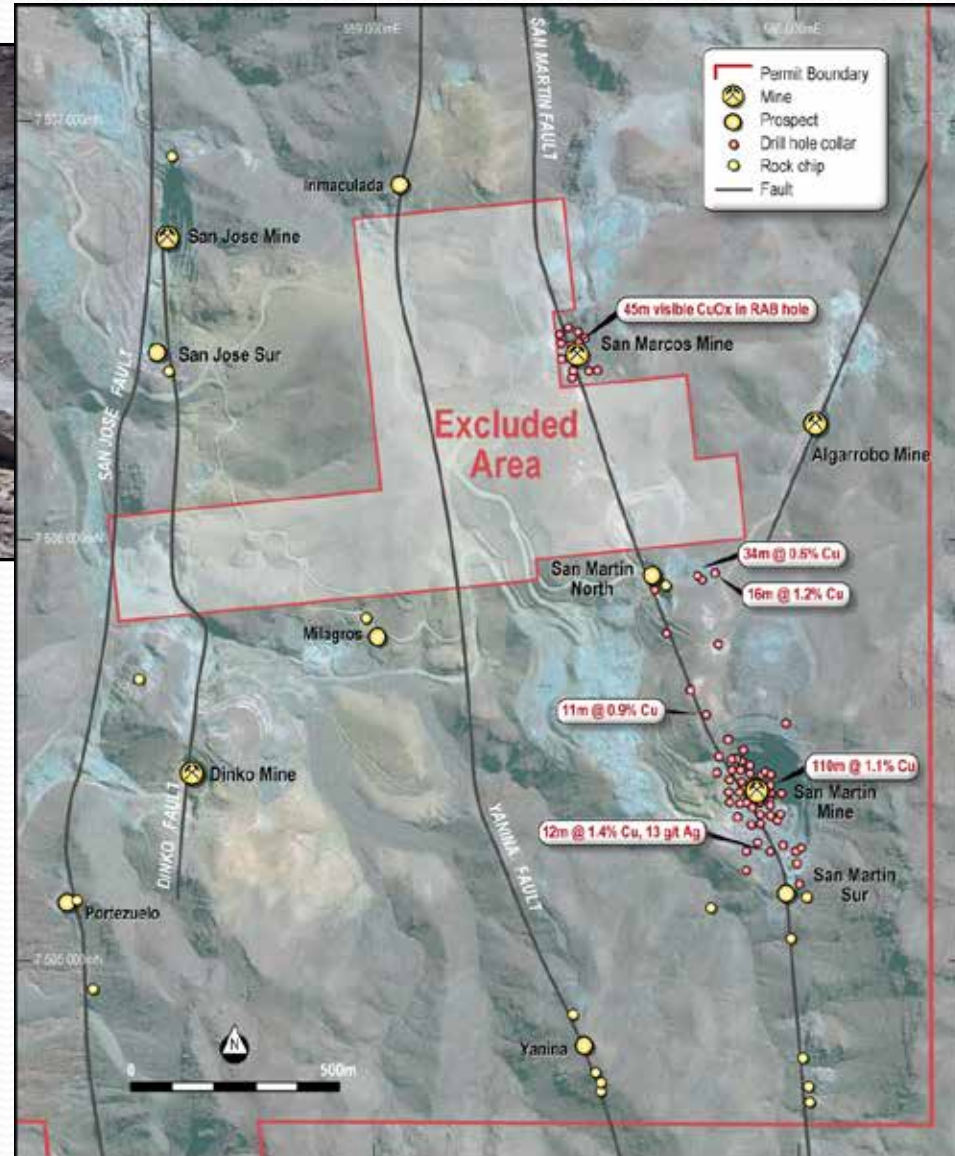
The Excluded Area is a 3rd party owned concession. There are no conservation or habitation areas within any of RMG's concessions.

San Martin Results



San Martin

- San Martin is a parallel trend to the San Jose copper trend
- The San Martin open pit has mined copper oxides to around 60m depth before a pit wall collapse terminated operations
- Drilling shows the mineralisation to continue at depth and along strike
- There is considerable potential at San Marcos to expand the resources



Exploration Target

The historical drilling and geochemical data indicate:

San José Fault zone is mineralised over 3,000 metres and open to the north

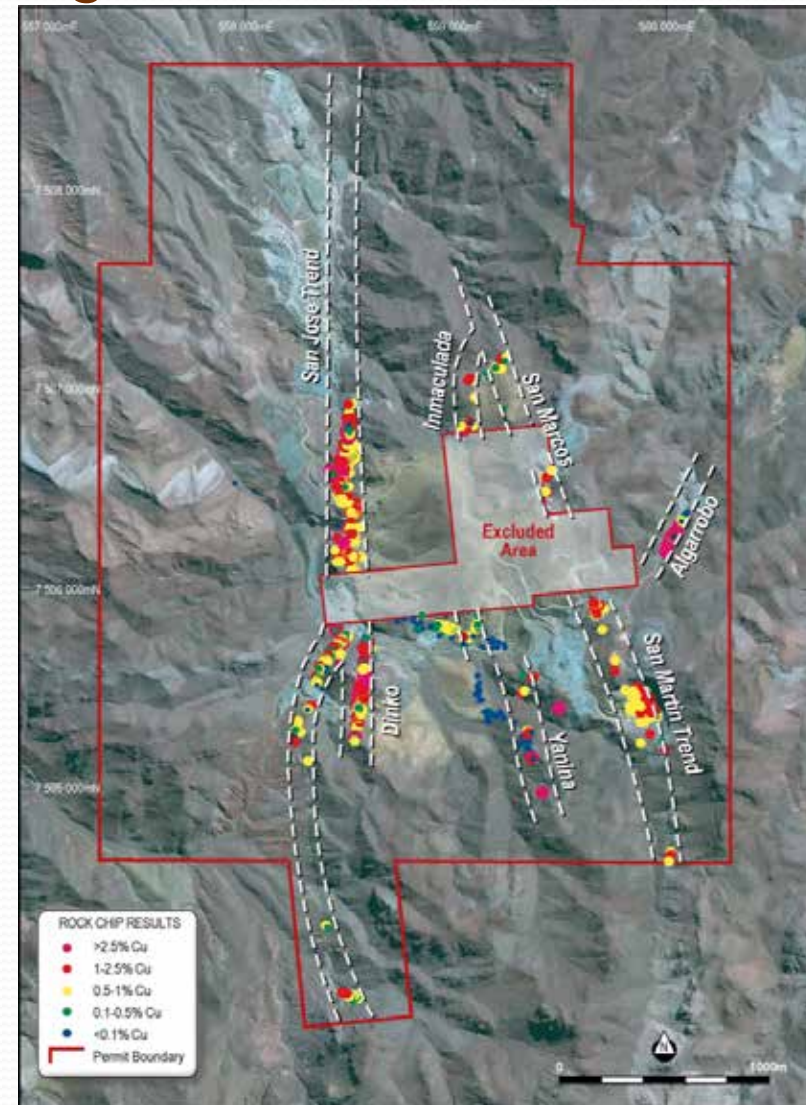
San Martin Fault zone is mineralised over 1,400 metres

Dinko Fault zone is mineralised over 600 metres and open to the south

RMG announced an Exploration Target based on the legacy drilling and the geometry of the mineralised trends

Exploration Targets			
	Tonnes (mT)	Cu %	Ag g/t
San José	5-7	0.8 - 1.2	10-12
Dinko	1-2	1.1-1.5	5-10
San Martin	1-3	0.8 - 1.2	5-10
San José North Extension	15-20	0.7 - 1.3	10-12
Dinko South Extension	5-10	1.0-1.5	5-10
San Martin North Extension	2-5	0.7 - 1.3	5-10
San Martin South Extension	1-2	0.7 - 1.3	5-10
TOTAL	30-50 mT	0.9-1.4% Cu	8-11g/t Ag

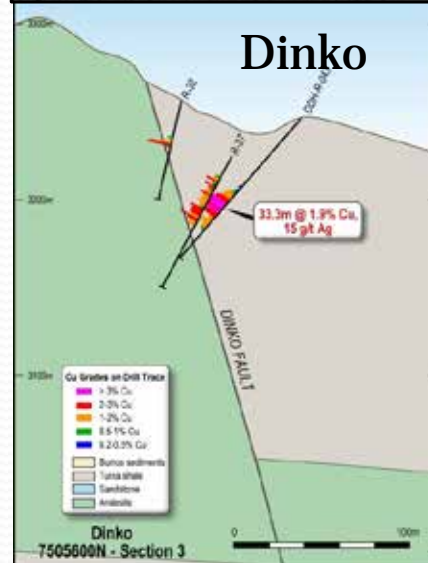
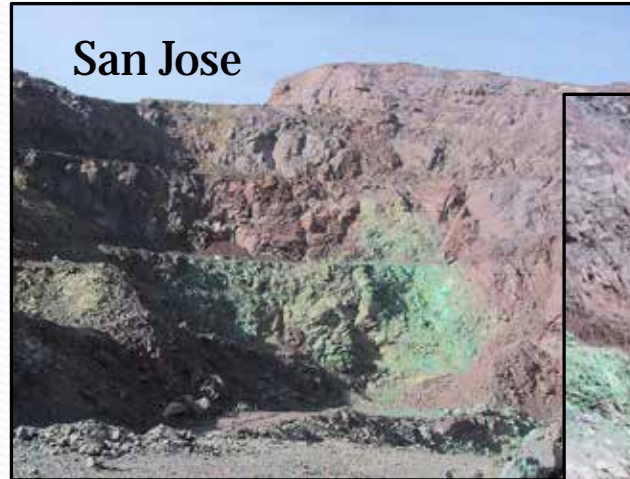
Note: An Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.



ASX Releases 29 August 2013 and 12 September 2013

Tuina - Copper Oxide Mining

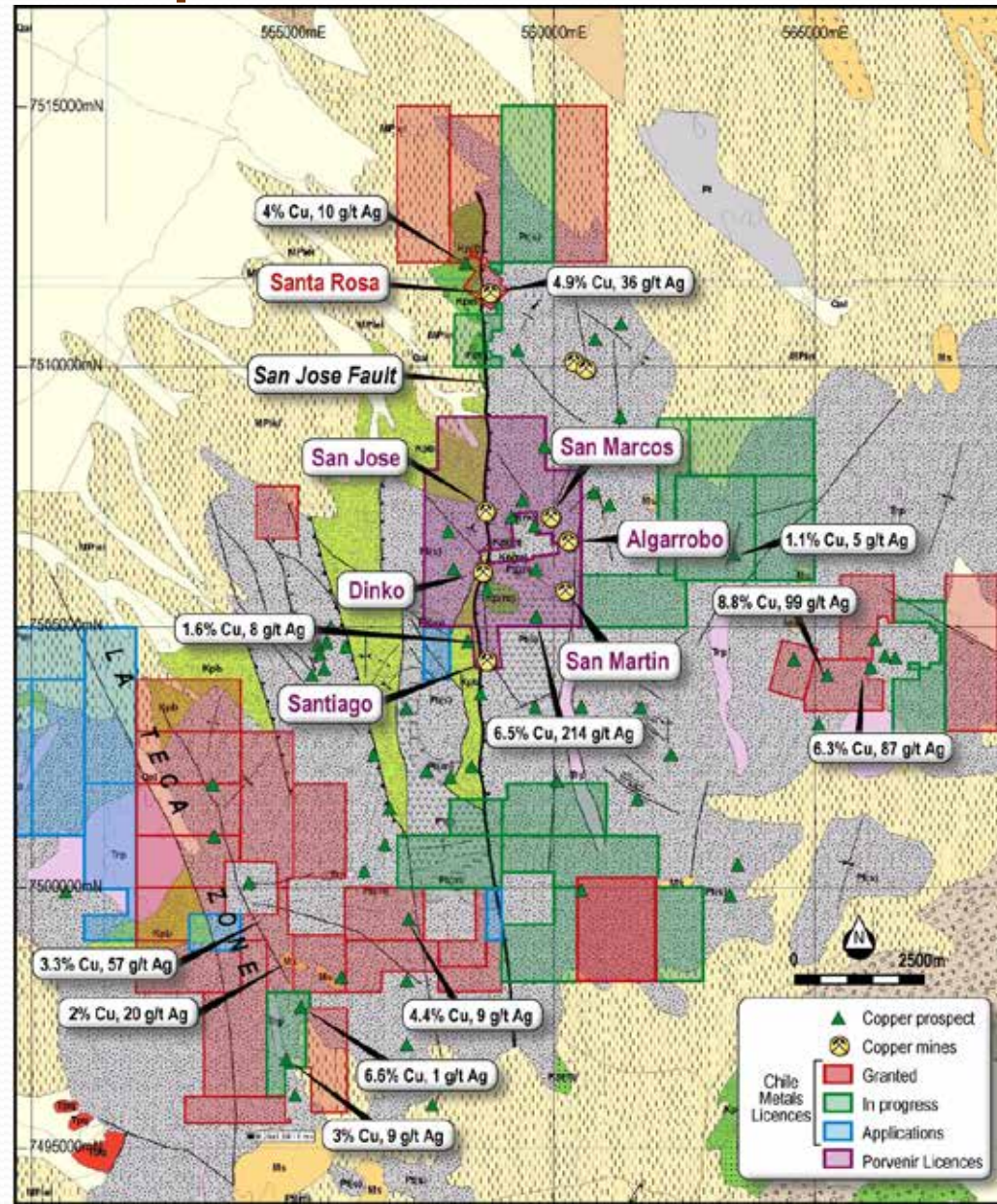
- A secondary objective is to assess the remaining opportunity for copper oxide resources
- There are numerous copper oxide pits in the Tuina area, a number of which are being mined under contract
- The total resource on many of these oxide zones has not been well defined as a result of the under-capitalised ownership
- There is an established toll copper oxide acid leach plant operating approx. 30kms distant
- An early cash flow opportunity is to drill and develop one or more of the oxide copper resources
- An EIS study submitted to the Chilean authorities sought approval for a 2 million tonne copper oxide mining venture from these permits



RMG will complete its own assessment of the profitability of the current 3rd party oxide mining and as appropriate undertake and expand the oxide mining in its own right as soon as possible

Tuina – Other Prospects

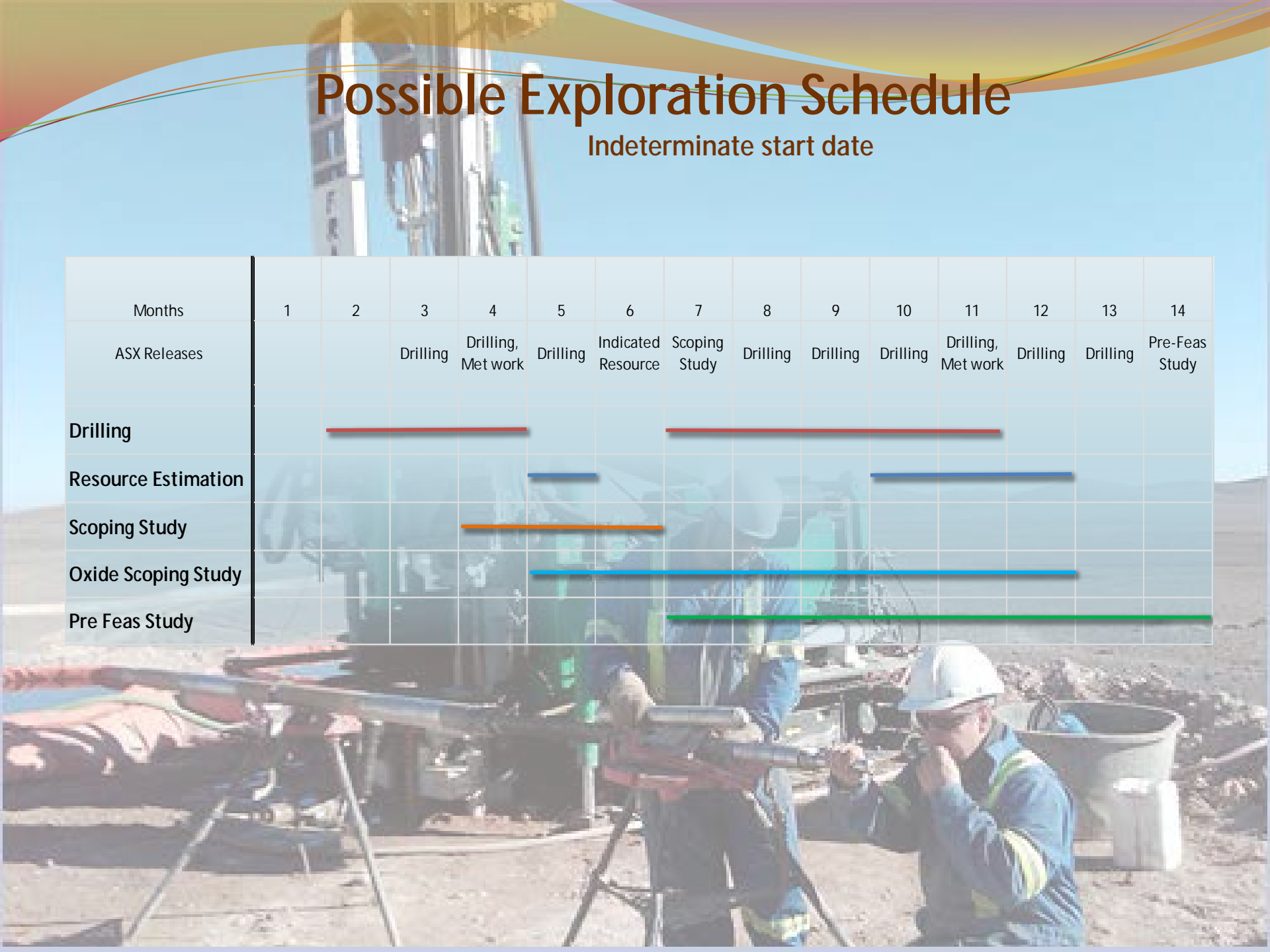
- The Company has an extensive portfolio of mineralised concessions in the Tuina District
- Mapping, geochemical sampling will identify and prioritise trends
- This work has already commenced and identified a regional copper target in the south-west of the District for follow-up work (La Teca)
- The La Teca Zone has values up to 6.6%Cu
- The La Teca Zone has a large area (6kms by 1km) propylitic alteration, characteristic of copper porphyry alteration systems
- The next phase will be geophysics
- Followed by drilling



Possible Exploration Schedule

Indeterminate start date

Months	1	2	3	4	5	6	7	8	9	10	11	12	13	14
ASX Releases			Drilling	Drilling, Met work	Drilling	Indicated Resource	Scoping Study	Drilling	Drilling	Drilling	Drilling, Met work	Drilling	Drilling	Pre-Feas Study
Drilling		█					█							
Resource Estimation					█					█				
Scoping Study				█										
Oxide Scoping Study				█										
Pre Feas Study							█							



Permit Terms

Two Transactions to date

1. Chile Metals Ltda agreement with RMG Chile Ltda

- Earn 75% of the Chile Metals permits
- Expenditure of \$15m over 10 years
- Chile Metals have a sphere of influence right, this includes Porvenir permits
- All expenditure and acquisition costs on any permit in the sphere of influence counts towards the \$15m expenditure commitment

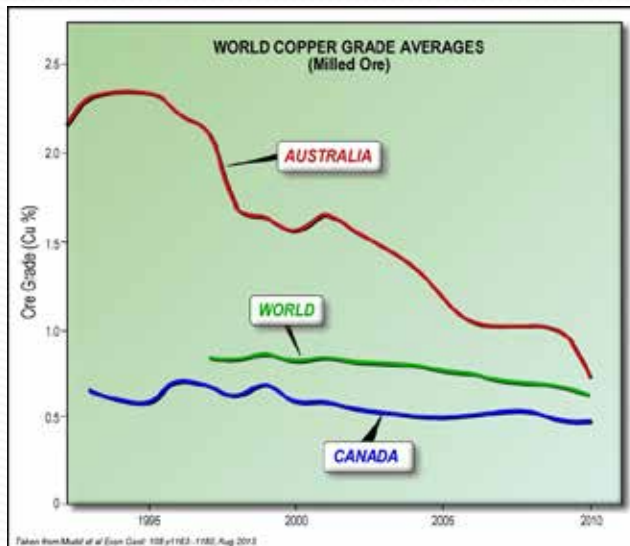
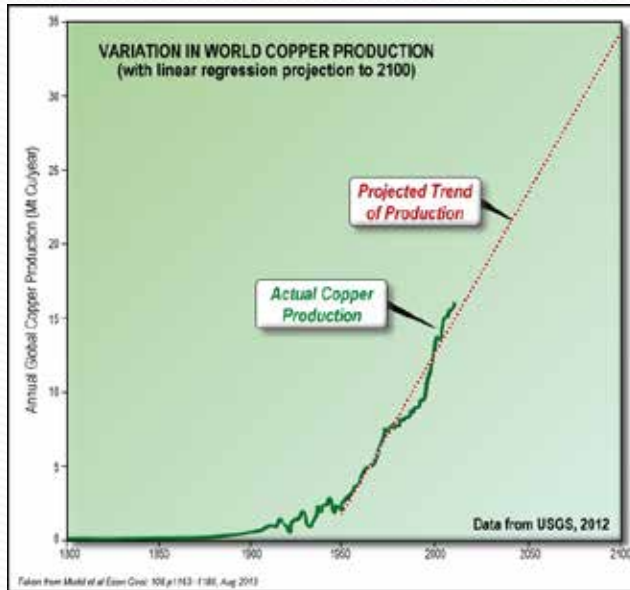
2. Porvenir S.P.A. agreement with RMG Chile Ltda

- Option to acquire 100% of granted Mining Licences (as these permits are within the Chile Metals Sphere of Influence , the effective RMG interest is 75%) for:
 - \$300k initial payment
 - \$1m 12/2014
 - \$2m 12/2016
 - \$3m 12/2017
 - \$4m 12/2018
- Upon completion of the option payments Porvenir retains a sliding scale NSR royalty;
 - 2% if copper <\$3.00/lb
 - 3% if copper is >\$3.00 but <\$4.49/lb
 - 4% if copper is >\$4.49/lb

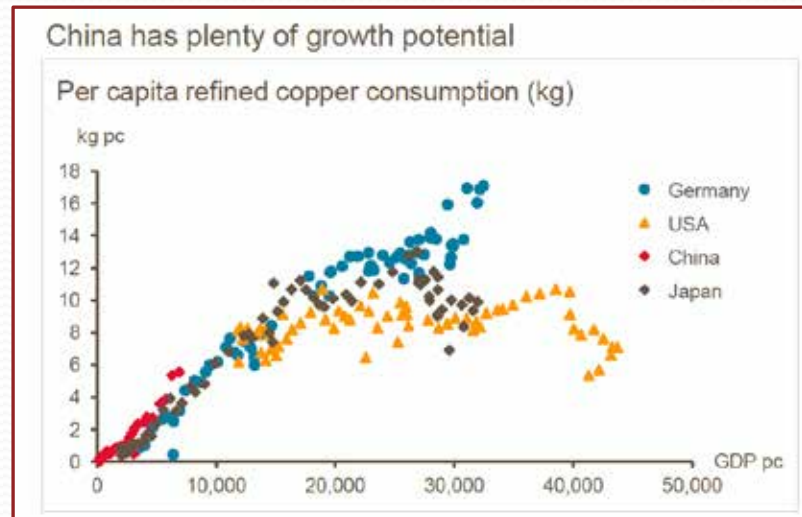
Conclusion

- A rare, well advanced project with near term production potential to be a mid-tier copper producer and significant long term growth prospects
- Scope to commence copper oxide mining and toll processing within 12 months
- Drill programme to rapidly convert Exploration Target to Indicated Resources
- Clear objective to complete a Pre-Feasibility Study within 15 months
- Objective to rapidly develop mine plan and feasibility study for Higher Grade Copper sulphide operation and production
- Rapid Development of a central flotation plant for mining and processing of the sulphide ore will capture all copper sulphide ore in the district

Strong Outlook for Copper

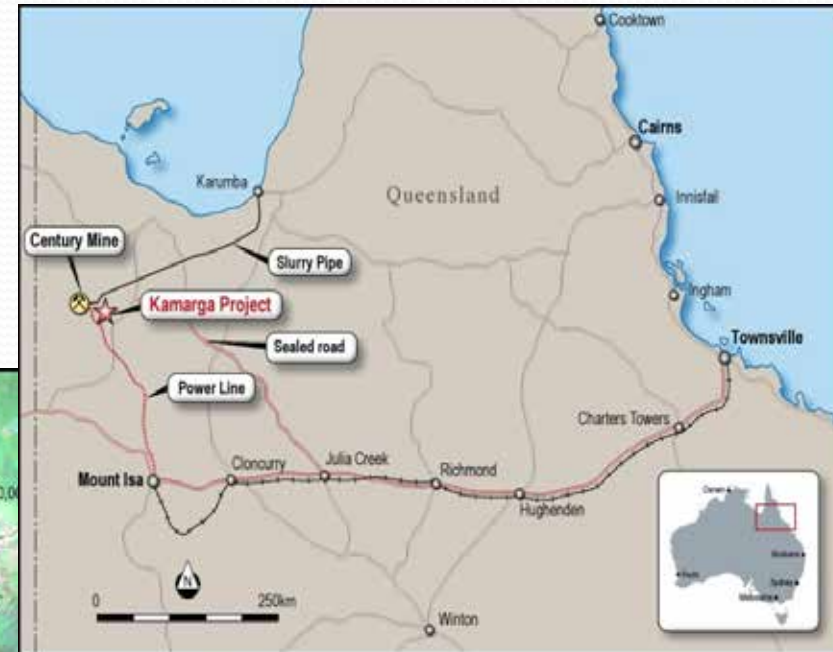
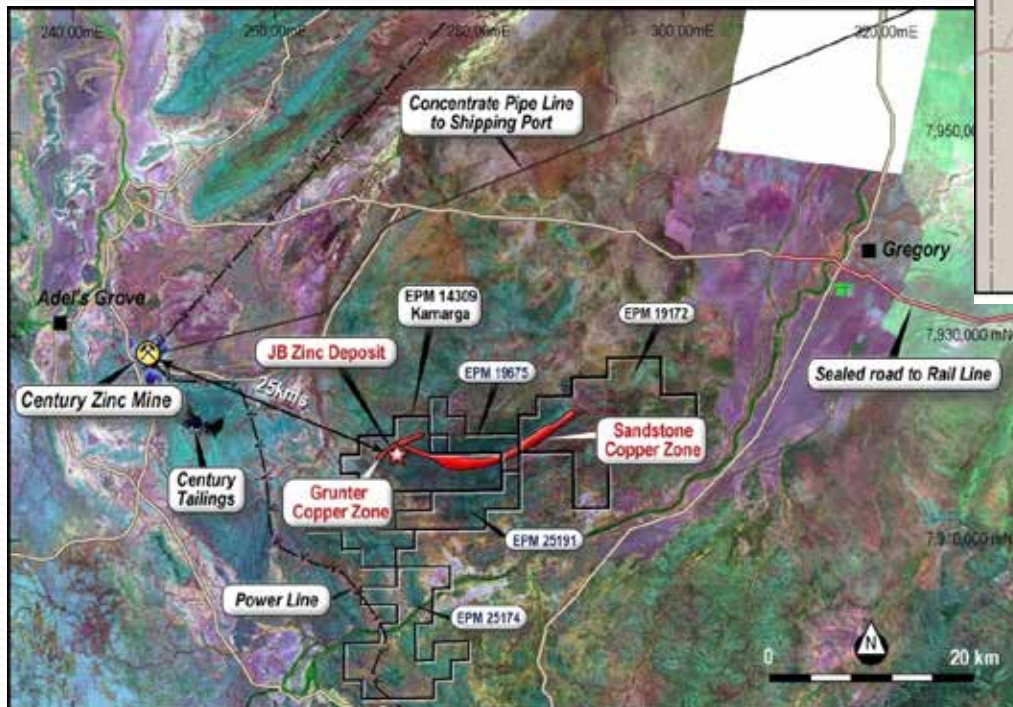


- Copper is seen as the pick of the base metals in terms of market fundamentals
- Markets to remain in deficit throughout the next few years
- Higher prices are needed to ensure mine expansions and large new greenfields projects are constructed
- Mine grades are decreasing and remain a constraint on increased production
- China has a large shortfall in domestic copper production compared to other metals
- Substantial Chinese demand as a result of continued urbanisation and GDP per capita growth



Australia – Kamarga Exploration

- Copper and zinc project located in north-west Queensland
- Near to existing infrastructure
 - Pipeline and Rail
 - Road
 - Electricity and water



Century Zinc mine proposed to close 2015-2016

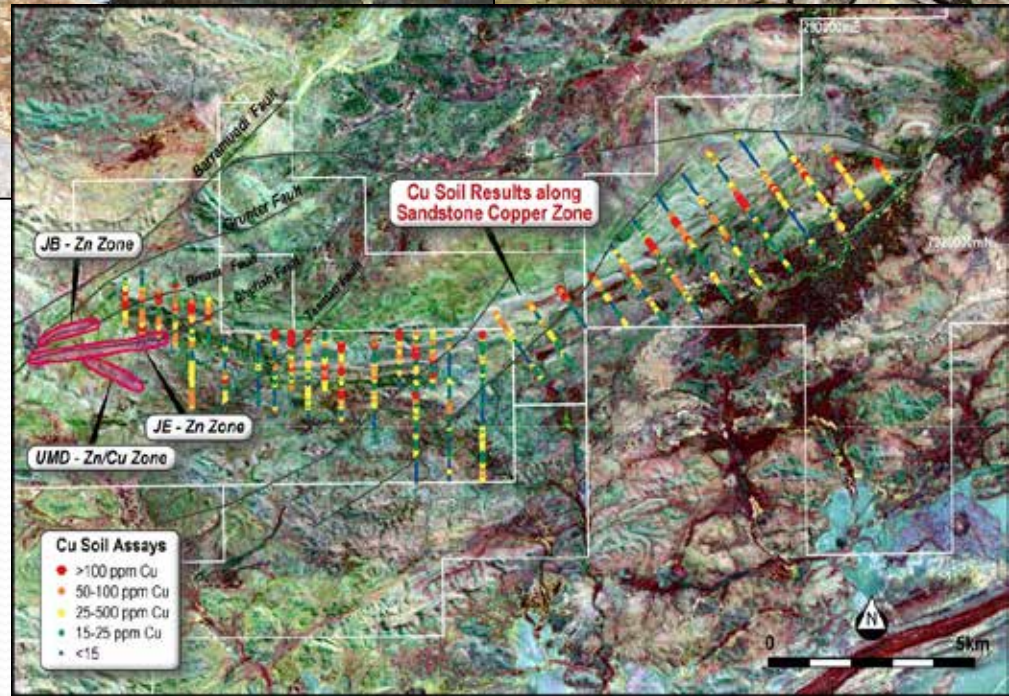
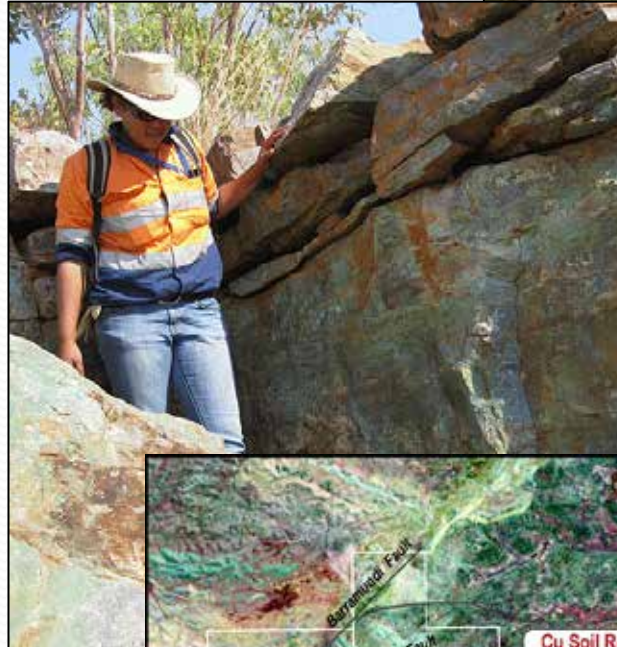
- Opportunity for infrastructure
- Requires additional zinc ore to extend mine life

Australia – Sandstone Copper Targets

- The Sandstone copper zone has been soil sampled on 800m lines
- The soil sampling has identified a continuous copper zone for over 20 kilometres
- Field work has discovered several extensive outcrops of copper oxide mineralisation within the sandstones
- The optimal location for drilling has not been assessed and requires an extensive programme of electrical geophysics and perhaps gravity survey
- Based on the geophysical work the best copper targets will be prioritised and drilled

It is a very large mineralised system with a large amount of copper metal evident

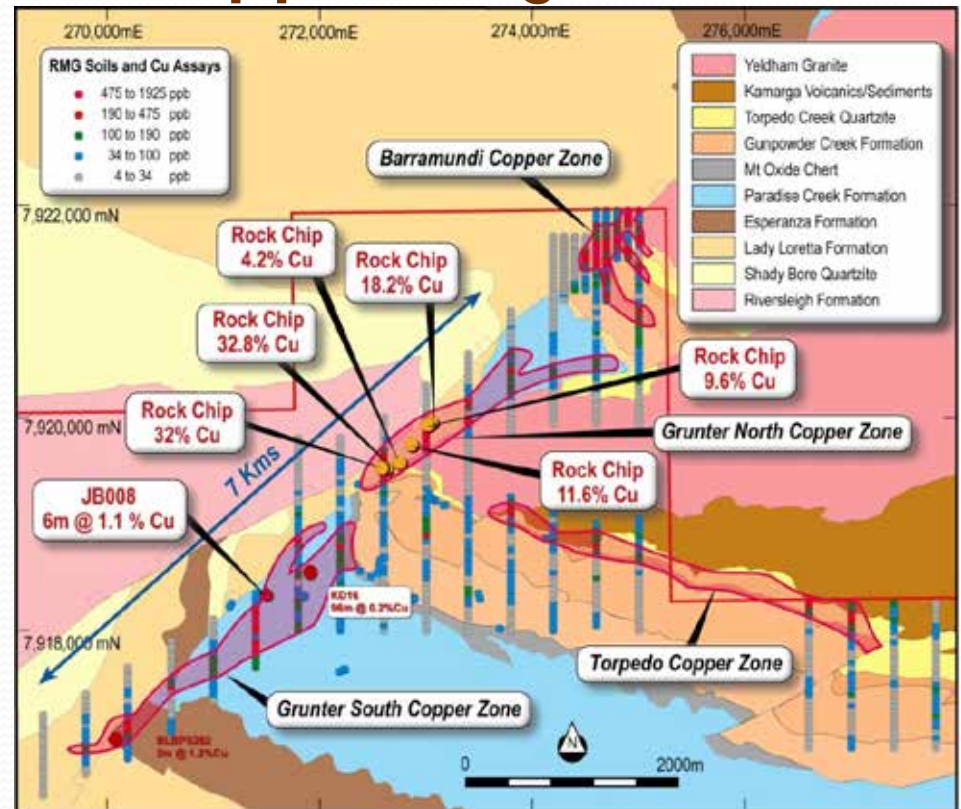
It is considered similar to the Zambian Copper Province



Australia – Grunter Copper Targets

- Soil sampling by RMG has identified a 7km long copper anomaly coincident with a regional fault zone
- Rock chip sampling along the soil anomaly located copper outcrops to 32% Cu
- Previous drilling at one location along the fault intersected 70m @ 0.2% Cu including 2m @ 1.3% Cu
- RMG drilling (JB008) intersected the copper zone at one location for 6m @ 1.1%Cu, 10g/t Ag

Only two drill hole points along a 7km long copper anomaly with high grades



Australia – Kamarga Zinc Deposit

- The JB zinc prospect is interpreted to be 1.5kms strike length and 100m thick, and 100m wide
- Higher grade Zn zones within the envelope are continuous across sections
- KD19 (drilled in 2008) intersected 120m @ 2.3%Zn+Pb including 6 zones of higher grade totaling (in aggregate)
 - 27m @ 6.3%Zn+Pb
- Inferred Resource of 2.6Mt @ 4.4%Zn, 0.3%Pb at a 3%Zn cut-off grade
 - Within 10.4Mt @ 2.7%Zn, 0.2%Pb, 1g/t Ag at 1.5%Zn COG
- Resource open along strike
- Additional resources from JE zone, 15%Zn at surface, not drilled
- Metallurgy is simple producing a high grade, low-Fe, concentrate

