



Mitsumaru East Kit (Holdings) Limited

三丸東傑(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2358)

ANNOUNCEMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Mitsumaru East Kit (Holdings) Limited (the “**Company**”) announces that Mr. Lam Chun Daniel (“**Mr. Lam**”) has resigned as an independent non-executive director, member of the Audit Committee, the Remuneration Committee, and the Nomination Committee of the Company with effect from 12 July 2008.

Mr. Lam confirmed that apart from the pace with which the Company’s resumption of trading should take place, he has no disagreement of a material nature with the Board and there are no important matters with respect to his departure that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Lam for his valuable contribution to the Company.

As at the date of this announcement, the Company has one independent non-executive Director and the Audit Committee has one member which falls below the minimum number and appropriate accounting expertise requirement as required under Rules 3.10(1) and 3.21 of the Listing Rules. The Company is actively identifying suitable candidates for appointment as an independent non-executive Director so as to meet requirements under Rule 3.10(1) of the Listing Rules within three months from 7 July 2008 (the date on which the number of independent non-executive Directors and members of the Audit Committee falls below the minimum number and appropriate accounting expertise requirement under Rule 3.10(1) and 3.21 of the Listing Rules) as required under Rule 3.11 and 3.23 of the Listing Rules.

SUSPENSION OF TRADING

At the direction of the Stock Exchange, trading in the shares of the Company was suspended from 9:30 a.m. on 14 February 2008 and will remain suspended until further notice.

By Order of the Board
Mitsumaru East Kit (Holdings) Limited

Cheng Sik Kong
Company Secretary

Hong Kong, 15 July 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Zhang Shuyang

Mr. Tung Chi Wai, Terrence

Independent Non-executive Directors:

Mr. Mu Xiangming