



Mitsumaru East Kit (Holdings) Limited

三丸東傑(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2358)

ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE, MEMBER OF NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND INDEPENDENT COMMITTEE

The board of directors (the “**Board**”) of Mitsumaru East Kit (Holdings) Limited (the “**Company**”) is pleased to announce the appointment of Mr. Kwong Ping Man (“**Mr. Kwong**”) as an Independent Non-executive Director of the Company, Chairman of the Audit Committee, member of the Nomination Committee, member of the Remuneration Committee and member of the Independent Committee with effect from 6 March 2009:

Mr. Kwong, aged 44, is a Certified Practising Accountant of the Australian Society of Certified Practising Accountants, an associate member of Hong Kong Institute of Certified Public Accountants and an associate member of Hong Kong Institute of Chartered Secretaries and Institute of Chartered Secretaries and Administrators. Mr. Kwong graduated from Curtin University of Technology, Western Australia with a Bachelor’s degree in Commerce (Accounting) in 1996. He further obtained a Master’s degree in Professional Accounting from the Hong Kong Polytechnic University in 2003. Mr. Kwong is currently a Director of O’Park Corporate Services Limited. He has accumulated extensive experience in accounting and administration fields. He is also an Independent Non-executive Director of Yueshou Environmental Holdings Limited (Stock Code: 01191) and Century Sunshine Group Holdings Limited (Stock Code: 00509). Mr. Kwong had been the Financial Controller & Company Secretary of Karce International Holdings Company Limited (Stock Code: 01159) from June 2008 to January 2009, the Financial Controller & Company Secretary of Kanstar Environmental Paper Products Holdings Limited (Stock Code: 08011) from March 2006 to July 2007, the Chief Financial Officer of Nanjing Intelligent Apparatus Company Limited from May 2003 to June 2005, and the Chief Financial Officer of Sinobest Technology Holdings Limited from September 2000 to April 2003. Save as disclosed, Mr. Kwong did not hold directorships in any other listed public companies in the last three years and does not hold other positions with the Company and its subsidiaries.

Mr. Kwong has been appointed from 6 March 2009 for a fixed term of one year pursuant to a service agreement entered into by Mr. Kwong and the Company. At the next annual general meeting of the Company in 2009, pursuant to the Company’s articles of association, he shall retire and, subject to his consent and on such terms as Mr. Kwong and the Company may agree, offer himself for re-election. Mr. Kwong’s subsequent appointment shall also be subject to his re-election following retirement by rotation at any subsequent annual general meeting of the Company in accordance with the articles of association of the Company.

The amount of Mr. Kwong's basic emolument as an Independent Non-executive Director is HK\$240,000 per annum. Mr. Kwong's emolument is determined with reference to his qualifications and experience, his duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Kwong does not have any relationship with any other director, senior management, substantial or controlling shareholder of the Company and he has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Kwong is not aware of any matters that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

Following Mr. Kwong's appointment, the Company currently has three Independent Non-executive Directors and Audit Committee Members under Rules 3.10 and 3.21 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Kwong to join the Board.

SUSPENSION OF TRADING

At the direction of the Stock Exchange of Hong Kong Limited, trading in the shares of the Company was suspended from 9:30 a.m. on 14 February 2008 and will remain suspended until further notice.

By Order of the Board
Mitsumaru East Kit (Holdings) Limited

Cheng Sik Kong
Company Secretary

Hong Kong, 6 March 2009

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Zhang Shuyang
Mr. Leung Koon Sing

Independent Non-executive Directors:

Mr. Martin He
Mr. Mu Xiangming
Mr. Kwong Ping Man