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OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Formerly known as China Treasure (Greater China) Investments Limited)

(Continued into Bermuda with limited liability)

(Stock Code: 810)

CHANGE OF COMPANY NAME

The Board is pleased to announce that the name of the Company has been changed from “China Treasure (Greater China) Investments Limited” to “Opes Asia Development Limited”. The Company has also adopted a new Chinese name “華保亞洲發展有限公司” in place of its existing Chinese name “華寶(大中華)投資有限公司” for identification purpose only.

Reference is made to the announcement of Opes Asia Development Limited (formerly known as China Treasure (Greater China) Investments Limited) (the “**Company**”) dated 25 April 2007, circular of the Company dated 30 April 2007 (the “**Circular**”) and the announcement of the Company dated 23 May 2007 in relation to, among other things, the change of the Company’s name. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the name of the Company has been changed from “China Treasure (Greater China) Investments Limited” to “Opes Asia Development Limited”. The Company has also adopted a new Chinese name “華保亞洲發展有限公司” in place of its existing Chinese name “華寶(大中華)投資有限公司” for identification purpose only.

The new name of the Company “Opes Asia Development Limited” was entered into the register by the Registrar of Companies in Bermuda on 29 May 2007. The Certificate of Incorporation on Change of Name of the Company was issued by the Registrar of Companies in Bermuda on 15 June 2007 and the Certificate of Registration of Change of Name of Oversea Company was issued by the Registrar of Companies in Hong Kong on 30 July 2007.

STOCK SHORT NAME

With effect from 9:30 a.m. on 6 August 2007, the Shares will be traded on the Stock Exchange under the new name. The stock short names of the Company will be changed from “CHINA TREASURE” to “OPES ASIA” in English and from “華寶大中華投資” to “華保亞洲” in Chinese.

* For identification purpose only

SHARE CERTIFICATES

The change of name of the Company will not affect any of the rights of the Shareholders. All existing Share certificates in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement and registration purposes. There will not be any arrangement for free exchange of existing Share certificates for new Share certificates bearing the new name of the Company. Any issue of new Share certificates will be under the new name of the Company.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 1 August 2007

As at the date of this announcement, the executive directors of the Company are Mr. Li Ji Ning, Mr. Chu Wai Lim and Mr. Lau Shun Chi, Benjamin; the independent non-executive directors of the Company are Ms. Yin Ling, Mr. Shiu Kwok Keung and Mr. Chen Man Lung.