



OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**SUSPENSION
AND
RESUMPTION ANNOUNCEMENT**

Opes Asia Development Limited (the “**Company**”) has published an announcement in relation to placing of new shares of the Company on the Exchange’s website on 4 October 2007 at 7:21 a.m.

At the request of the Company, trading in its shares has been suspended today to allow sufficient time for investors to consider the published information.

Application has been made to the Exchange for resumption of trading of the Company’s shares with effect from 2:30 p.m. today.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 4 October 2007

As at the date of this announcement, the executive directors of the Company are Mr. Li Ji Ning, Mr. Chu Wai Lim and Mr. Lau Shun Chi, Benjamin; the independent non-executive directors of the Company are Ms. Yin Ling, Mr. Shiu Kwok Keung and Mr. Chen Man Lung.

* *For identification purpose only*