



# OPES ASIA DEVELOPMENT LIMITED

## 華保亞洲發展有限公司\*

*(Continued into Bermuda with limited liability)*

**(Stock Code: 810)**

### APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) is pleased to announce that Ms. Fong Son Wa (“**Ms. Fong**”) has been appointed as an executive director of the Company with effect from 8 October 2007.

Ms. Fong, aged 27, joined the analytical team of the Company in August 2006. Ms. Fong holds a Postgraduate Diploma in Development Finance from The University of Manchester, UK; and a dual honours degree in Business Administration and Finance at University of Keele, UK. Her selected research focused on business development in emerging and developing countries. Her career started at the research tour to Sri Lanka performing research analysis in its financial monetary system. She has also served in The Universal.com Technology Ltd as business analyst. In early 2003, she joined one of the largest state-owned banking institutes, Bank of China Group, toured through various positions, such as research analysis, financial products, etc. She has gained extensive knowledge in the field of business incubation and development in the emerging markets.

As at the date of this announcement, Ms. Fong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Ms. Fong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Ms. Fong does not hold any directorship in any listed company in Hong Kong and other places.

There is no service contract between the Company and Ms. Fong in relation to such appointment as executive director and Ms. Fong has no fixed terms of service with the Company but she will be subject to retirement by rotation and re-election at annual general meeting in accordance with the Bye-laws of the Company. The emolument of Ms. Fong will be determined by the Board with reference to her duties and responsibilities with the Company, the Company’s performance and the prevailing market condition as to be authorized by the shareholders of the Company at the annual general meeting.

\* *For identification purpose only*

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Ms. Fong that needs to be brought to the attention of the shareholders of the Company or any information in relation to Ms. Fong which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules. The Board would like to welcome Ms. Fong on her appointment.

By Order of the Board  
**Opes Asia Development Limited**  
**Chu Wai Lim**  
*Executive Director*

Hong Kong, 8 October 2007

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ji Ning, Mr. Chu Wai Lim, Mr. Lau Shun Chi, Benjamin and Ms. Fong Son Wa; the independent non-executive directors of the Company are Ms. Yin Ling, Mr. Shiu Kwok Keung and Mr. Chen Man Lung.*