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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

RESULT OF SPECIAL GENERAL MEETING
HELD ON 14 NOVEMBER 2007

The Board is pleased to announce that the ordinary resolution to approve the Share Subdivision was duly passed by the Shareholders by way of show of hands at the SGM held on 14 November 2007 and the Share Subdivision will become effective on 15 November 2007.

Dealings in the Subdivided Shares are expected to commence at 9:30 a.m. on 15 November 2007.

Reference is made to the circular (the “**Circular**”) of Opes Asia Development Limited (the “**Company**”) dated 29 October 2007. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the ordinary resolution to approve the Share Subdivision was duly passed by the Shareholders by way of show of hands at the SGM held on 14 November 2007 and the Share Subdivision will become effective on 15 November 2007.

Dealings in the Subdivided Shares are expected to commence at 9:30 a.m. on 15 November 2007. Details of the trading arrangements in relation to the Subdivided Shares, the change of board lot size and the exchange of share certificates of the Company are set out in the Circular.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 14 November 2007

As at the date of this announcement, the executive directors of the Company are Mr. Li Ji Ning, Mr. Chu Wai Lim, Mr. Lau Shun Chi, Benjamin and Ms. Fong Son Wa; the independent non-executive directors of the Company are Ms. Yin Ling, Mr. Shiu Kwok Keung and Mr. Chen Man Lung.

* *For identification purpose only*