



OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

CHANGES OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board of Opes Asia Development Limited announces that Ms. Chui Yee Man has resigned as the Company Secretary and Mr. Chen Kwok Wang has resigned as the Qualified Accountant of the Company with effect from 1 February 2008. On the same date, Mr. Yeung Ming Kong, Kenneth has been appointed as the Company Secretary and Qualified Accountant of the Company.

RESIGNATION OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) announces that Ms. Chui Yee Man (“**Ms. Chui**”) has resigned as the Company Secretary and Mr. Chen Kwok Wang (“**Mr. Chen**”) has resigned as the Qualified Accountant of the Company with effect from 1 February 2008. The Board confirms that there are no matters in relation to their resignation that need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Ms. Chui and Mr. Chen for their contribution and services to the Company in the past.

APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board further announces that Mr. Yeung Ming Kong, Kenneth (“**Mr. Yeung**”), who fulfils the requirements of Rules 3.24 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, has been appointed as the Qualified Accountant and Company Secretary of the Company with effect from 1 February 2008. Mr. Yeung is an associate member of the Hong Kong Institute of Certified Public Accountants and an associate member of the Association of Chartered Certified Accountants. Mr. Yeung has over 10 years’ experience in auditing practice.

The Board would like to take this opportunity to welcome Mr. Yeung for his new appointment.

By Order of the Board
Opes Asia Development Limited
Lau Shun Chi, Benjamin
Executive Director

Hong Kong, 31 January 2008

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Ms Fong Son Wa and Mr. Chu Wai Lim; the independent non-executive directors are Ms Yin Ling, Mr. Shiu Kwok Keung and Mr. Chen Man Lung.

** For identification purpose only*