



**OPES ASIA DEVELOPMENT LIMITED**  
**華保亞洲發展有限公司\***

*(Continued into Bermuda with limited liability)*

**(Stock Code: 810)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
MEMBER OF THE AUDIT COMMITTEE AND  
MEMBER OF THE REMUNERATION COMMITTEE**

The Board of Directors of Opes Asia Development Limited hereby announces that Ms Yin Ling resigned as an independent non-executive director, member of the audit committee and member of the remuneration committee of the Company, such resignation take effect from 23 April 2008.

The Board of Directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) hereby announces that Ms. Yin Ling (“**Ms. Yin**”) has resigned as an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company for her personal business arrangement, such resignation take effect from 23 April 2008. The Board and Ms. Yin have confirmed that there is no disagreement between Ms. Yin and the Board and there are not any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the aforesaid resignation, the Company currently has two independent non-executive directors and audit committee members. As such, the requirements of Rule 3.10 and Rule 3.21 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange have not been met by the Company. The Company will identify a suitable candidate for appointment as an independent non-executive director and audit committee member within three months from the date of resignation to comply with the requirements of Rule 3.10 and Rule 3.21 of the Listing Rules.

The Board would like to take this opportunity to thank Ms. Yin for his valuable contribution to the Company during her term of services.

By Order of the Board  
**Opes Asia Development Limited**  
**Lau Shun Chi, Benjamin**  
*Executive Director*

Hong Kong, 25 April 2008

*As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent Non-executive directors of the Company are Mr. Shiu Kwok Keung and Mr. Chen Man Lung.*

*\* For identification purpose only*