OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司 *

(Continued into Bermuda with limited liability)

(Stock Code: 810)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Opes Asia Development Limited (the "**Company**") announces that at the annual general meeting of the Company (the "**AGM**") held on 6 June 2008, the following ordinary resolutions were duly passed by show of hands at the AGM:

Resolutions

1.   To receive and to consider the Audited Financial Statements and the Reports of the Directors and the Auditors for the year ended 31 December 2007;

2.   (i)   To re-elect the following Directors:
         (a) Dr. Wai Chung Fai;
         (b) Ms. Fong Son Wa;
         (c) Mr. Shiu Kwok Keung; and
      (ii)   To authorise the Directors to fix the remuneration of the Directors;

3.   To re-appoint the Auditors of the Company and to authorize the Directors to fix the remuneration of the Auditors;

4.   Ordinary resolution: To give a general mandate to the Directors to repurchase shares of the Company;

5.   Ordinary resolution: To give a general mandate to the Directors to allot, issue and deal with shares of the Company;

6.   Ordinary resolution: Conditional on the passing of resolutions 4 and 5, to extend the general mandate granted to the Directors to allot and issue shares of the Company by the number of shares repurchased pursuant to the mandate granted under resolution 4; and

7.   Ordinary resolution: To approve the refreshment of the Mandate Limit under the Share Option Scheme.

The Company's share registrars in Hong Kong, Tricor Tengis Limited of 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong, acted as scrutineers at the AGM for the purpose of the vote-taking.

By Order of the Board
Opes Asia Development Limited
LAU Shun Chi, Benjamin
Executive Director

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Mr. Chu Wai Lim and Ms Fong Son Wa; the independent non-executive directors are Mr. Shiu Kwok Keung and Mr. Chen Man Lung.

Hong Kong, 6 June 2008

*   *For identification purpose only*