



OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF THE AUDIT COMMITTEE AND
MEMBER OF THE REMUNERATION COMMITTEE**

The Board of Directors of Opes Asia Development Limited is pleased to announce that Mr. Choi Shek Chau has been appointed as an independent non-executive director, member of the Audit Committee and member of the Remuneration Committee of the Company, all with effect from 22 July 2008.

The Board of Directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) hereby announces that Mr. Choi Shek Chau (“**Mr. Choi**”) has been appointed as an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company, all with effect from 22 July 2008.

Mr. Choi, aged 51, is the founder of Fang Zheng TV Production Company Limited (Liaoning province) (“**Fang Zheng TV**”) (遼寧省方正電視片製作有限公司) and Bo Hai Group Company Limited (Liaoning province) (“**Bo Hai Group**”) (遼寧省勃海集團有限公司). Mr. Choi studied Chinese literature & history from the University of Macau. Mr. Choi has extensive experience in China Trade. In 1990, Mr. Choi established the Fang Zheng TV, and developed successful business via setting up a joint venture with the local TV production house in producing various arts programs. In 1993, his Hong Kong based company and the Liaoning province established the Bo Hai Group to perform the real estate investment and development projects. Mr. Choi has earned over 15 years of solid business experience from such investment in real estate in China.

As at the date of this announcement, Mr. Choi does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as being an independent non-executive director of the Company, Mr. Choi does not hold any other position in the Company or any of its subsidiaries (if any) nor did he hold any directorship in any listed public company in Hong Kong and other places in the last three years. Mr. Choi does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company.

There is no service contract entered into between Mr. Choi and the Company. He has no fixed term of service with the Company. Pursuant to the Bye-laws of the Company, Mr. Choi will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election. The emolument of Mr. Choi will be determined by the Board reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition, subject to review by the Board from time to time.

Save as disclosed above, there are no more information relating to the appointment of Mr. Choi that should be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules and there are also no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Choi to join the Board.

After the appointment of Mr. Choi as an independent non-executive director of the Company, the number of independent non-executive directors, Audit Committee members and Remuneration Committee members fulfil the requirements under Rules 3.10, 3.11 and 3.23 of the Listing Rules.

By Order of the Board
Opes Asia Development Limited
Lau Shun Chi, Benjamin
Executive Director

Hong Kong, 23 July 2008

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent Non-executive directors of the Company are Mr. Shiu Kwok Keung, Mr. Chen Man Lung and Mr. Choi Shek Chau.

** For identification purpose only*