



OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

ANNOUNCEMENT

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 23 July 2008 (the “**Announcement**”) in relation to the appointment of Mr. Choi Shek Chau (“**Mr. Choi**”) as an independent non-executive director of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board announces that the emoluments of Mr. Choi have been determined by the Board. Mr. Choi is entitled to a monthly emoluments of HK\$10,000 and a discretionary bonus. The Company has not entered any service contract with Mr. Choi and the emoluments of Mr. Choi were determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above and in the Announcement, there are no other information relating to the appointment of Mr. Choi that need to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules and there are also no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Opes Asia Development Limited
Lau Shun Chi, Benjamin
Executive Director

Hong Kong, 7 August 2008

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent Non-executive directors of the Company are Mr. Shiu Kwok Keung, Mr. Chen Man Lung and Mr. Choi Shek Chau.

** For identification purpose only*