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(Stock Code: 810)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE AUDIT COMMITTEE AND
MEMBER OF THE REMUNERATION COMMITTEE**

The Board is pleased to announce that Mr. Tsang Wai Wa has been appointed as an independent non-executive director, the chairman of the Audit Committee and a member of the Remuneration Committee of the Company, and Mr. Chen Man Lung has been re-designated as a member of the Audit Committee of the Company, all with effect from 7 April 2009.

The Board of Directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) is pleased announced that Mr. Tsang Wai Wa (“**Mr. Tsang**”) has been appointed as an independent non-executive director, the chairman of the Audit Committee and a member of the Remuneration Committee of the Company, and Mr. Chen Man Lung has been re-designated as a member of the Audit Committee from the chairman of the Audit Committee of the Company, all with effect from 7 April 2009.

Mr. Tsang, aged 48, is a holder of a Bachelor degree in Finance and Accounting and a Master degree in Business Administration. He is a fellow member of the Chartered Association of Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He has extensive experience in auditing, accounting, company secretary and corporate finance experience.

As at the date of this announcement, Mr. Tsang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as being an independent non-executive director of the Company, Mr. Tsang does not hold any other position in the Company or any of its subsidiaries (if any) nor did he hold any directorship in any listed public company in Hong Kong and other places in the last three years. Mr. Tsang does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company.

There is no service contract entered into between Mr. Tsang and the Company. He has no fixed term of service with the Company. Pursuant to the Bye-laws of the Company, Mr. Tsang will retire and be eligible for re-election at the next annual general meeting. Thereafter, he will be subject to retirement by rotation and re-election. Mr. Tsang is currently entitled to a monthly salary of HK\$10,000 which is determined by the Board reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market condition, subject to review by the Board from time to time.

Save as disclosed above, there are no more information relating to the appointment of Mr. Tsang that should be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules and there are also no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tsang to join the Board. After the appointment of Mr. Tsang as an independent non-executive director and the chairman of the Audit Committee of the Company, the number of independent non-executive directors, Audit Committee members and Remuneration Committee members and at least one of the independent non-executive directors have appropriate professional qualification fulfil the requirements under Rules 3.10, 3.11, 3.21 and 3.23 of the Listing Rules.

By Order of the Board
Opes Asia Development Limited
CHU Wai Lim
Executive Director

Hong Kong, 7 April 2009

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Mr. Shiu Kwok Keung, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent non-executive directors are Mr. Tsang Wai Wa, Mr. Chen Man Lung and Mr. Choi Shek Chau.