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(Stock Code: 810)

GRANT OF SHARE OPTIONS

The Board of the Company announces that on 10 June 2009, 135,960,000 Options to subscribe for ordinary shares of HK\$0.001 each of the Company were granted, subject to acceptance of the grantees, under the share option scheme of the Company adopted on 8 February 2002.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) announces that on 10 June 2009, 135,960,000 share options (“**Options**”) to subscribe for ordinary shares of HK\$0.001 each of the Company were granted, subject to acceptance of the grantees, under the share option scheme of the Company adopted on 8 February 2002. The following are the details of the Options granted:

<i>Date of grant</i>	:	10 June 2009
<i>Exercise price of Options granted</i>	:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.170 per Share, which is the highest of: (a) the closing price of HK\$0.170 per Share as stated in the Stock Exchange’s daily quotations sheets on the date of grant; (b) the average closing price of HK\$0.156 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant

Number of Options granted : 135,960,000 Options
Closing price of the shares of the Company on the date of grant : HK\$0.170 per share
Validity period of the Options : The Option shall be exercisable during the period of 10 years from the date of grant

Among the total 135,960,000 Options, 32,000,000 Options were granted to the directors of the Company with details as follows:

<u>Name of Executive Directors</u>	<u>Position</u>	<u>Number of Options</u>
WAI Chung Fai	Executive Director	3,000,000
LAU Shun Chi Benjamin	Executive Director	2,000,000
SHIU Kwok Keung (<i>Note</i>)	Executive Director	20,000,000
CHU Wai Lim	Executive Director	3,000,000
FONG Son Wai	Executive Director	3,000,000
CHOI Shek Chau	Independent Non-executive Director	1,000,000
		32,000,000

In addition, 45,000,000 Options were granted to Mr. Andrew Look a consultant of the Company (*Note*).

Note: The grant of share options to Mr. SHIU Kwok Keung and Mr. Andrew Look are subjected to the shareholders' approval at the forthcoming special general meeting of the Company as the total number of the shares to be issued upon exercise of the options granted and to be granted to them (including both exercised and outstanding options) in the 12-month period up to and including the date of the proposed grant exceeds 1% of the issued share capital of the Company.

The grant of Options to each of the above directors has been approved by the independent non-executive directors of the Company (excluding the independent non-executive director who is the grantee of the Options).

Save as disclosed in this announcement, none of grantees of the Options is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board of
Opes Asia Development Limited
CHU Wai Lim
Executive Director

Hong Kong, 11 June 2009

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Lau Shun Chi, Benjamin, Mr. Shiu Kwok Keung, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent non-executive directors are Mr. Tsang Wai Wa, Mr. Chen Man Lung and Mr. Choi Shek Chau.

* *For identification purpose only*