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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the special general meeting (the “**Special General Meeting**”) of Opes Asia Development Limited (the “**Company**”) will be held at Rooms 1910-1913, Hutchison House, 10 Harcourt Road, Central, Hong Kong on Wednesday, 19 August 2009 at 11:00 a.m. for the following purposes:

As special business, to consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. “**THAT** the grant of options to Mr. Shiu Kwok Keung to subscribe for a total of 20,000,000 shares of the Company under the share option scheme of the Company on the terms set out in the circular issued by the Company on 11 June 2009 (the “**Circular**”) (a copy of which has been produced to the meeting marked “A” and signed by the Chairman of the meeting for the purpose of identification) be approved, ratified and confirmed and that the directors of the Company be authorised to take all such steps as may be necessary or desirable to give effect to the grant.”
2. “**THAT** the grant of options to Mr. Andrew Look to subscribe for a total of 45,000,000 shares of the Company under the share option scheme of the Company on the terms set out in the Circular be approved, ratified and confirmed and that the directors of the Company be authorised to take all such steps as may be necessary or desirable to give effect to the grant.”

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Dated the 3rd day of August 2009.

* *For identification purposes only*

Notes:

1. Any shareholder entitled to attend and vote at the Special General Meeting is entitled to appoint one or more separate proxies to attend and vote instead of him. A proxy need not be a shareholder of the Company.
2. To be valid, a form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) must be deposited at the branch share registrars of the Company in Hong Kong, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the Special General Meeting or any adjournment thereof.

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Shiu Kwok Keung, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent non-executive directors are Mr. Tsang Wai Wa, Mr. Chen Man Lung and Mr. Choi Shek Chau.