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*(Continued into Bermuda with limited liability)*

**(Stock Code: 810)**

## **UNUSUAL PRICE AND VOLUME MOVEMENT**

The Board has noted today's unusual movement in the trading price and volume of the Shares of the Company and wishes to state that it is not aware of any reason for such movement.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board of Directors (the "**Board**") of Opes Asia Development Limited (the "**Company**") has noted today's unusual movement in the trading price and volume of the Shares of the Company and wishes to state that it is not aware of any reason for such movement.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Opes Asia Development Limited**  
**Chu Wai Lim**  
*Executive Director*

Hong Kong, 3 November 2010

*As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Shiu Kwok Keung, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent non-executive directors are Mr. Tsang Wai Wa, Mr. Chen Man Lung and Mr. Choi Shek Chau.*

*\*For identification purposes only*