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(Stock Code: 810)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF THE AUDIT COMMITTEE AND
MEMBER OF THE REMUNERATION COMMITTEE**

The Board announces that Mr. Chen Man Lung has resigned as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company, and Mr. Chan Yuk Sang has been appointed as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company, both with effect from 21 April 2011.

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) hereby announces that Mr. Chen Man Lung has resigned as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 21 April 2011 due to other business engagements which require more of his attention.

Mr. Chen Man Lung confirmed that he does not have any disagreement with the Board and that there are no circumstances connected with his resignation which he considered should be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere appreciation to Mr. Chen Man Lung for his valuable contributions to the Company during his term of service.

The Board is pleased to announce that Mr. Chan Yuk Sang (“**Mr. Chan**”) has been appointed as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 21 April 2011.

Mr. Chan, aged 65, is an independent non-executive director of Four Seas Mercantile Holdings Limited, GOME Electrical Appliances Holding Limited and Imagi International Holdings Limited, the shares of all of which are listed on the main board of the Stock Exchange. Mr. Chan has over 30 years of experience in the banking and finance industry. He also has served as a senior general manager of a local bank and an executive director of a Sino-foreign bank in Shenzhen. Mr. Chan was the chairman of Century Legend (Holdings) Limited from September 1999 to July 2002 and a director of Hong Kong Building & Loan Agency Limited from 1993 to 1995, the shares of both of which are listed on the the Stock Exchange.

As at the date of this announcement, Mr. Chan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the laws of Hong Kong. Save as disclosed above, Mr. Chan does not hold any other position in the Company or any of its subsidiaries (if any) nor did he hold any directorship in any listed public company in Hong Kong or other places in the last three years. Mr. Chan does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Mr. Chan has not entered into any service contract with the Company. He is not appointed for any specific term of service with the Company. He will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company. The remuneration of Mr. Chan will be determined by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above, there is no further information relating to the appointment of Mr. Chan that should be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chan to join the Board.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 21 April 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim, and Ms. Fong Son Wa; the non-executive director of the Company is Mr. Cheung Tung Lan, Tony; and the independent non-executive directors of the Company are Mr. Tsang Wai Wa, Mr. Choi Shek Chau and Mr. Chan Yuk Sang.

* *For identification purpose only*