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**OPES ASIA DEVELOPMENT LIMITED**

**華保亞洲發展有限公司\***

*(Continued into Bermuda with limited liability)*

**(Stock Code: 810)**

## **REVISED EXPECTED TIMETABLE OF THE PROPOSED OPEN OFFER**

The Board announces that the expected timetable of the Open Offer has been revised.

Reference is made to the announcement of the Company dated 6 May 2011 in relation to, among other matters, the Open Offer (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

### **REVISED EXPECTED TIMETABLE OF THE OPEN OFFER**

The Board announces that the expected timetable in respect of the Open Offer has been revised as follows:

Last day of dealings in the Shares on a cum-entitlement basis . . . . .	Wednesday, 18 May
First day of dealings in the Shares on an ex-entitlement basis . . . . .	Thursday, 19 May
Latest time for lodging transfer of Shares for entitlement to the Open Offer. . . . .	4:30 p.m. on Friday, 20 May
Book closure period (both days inclusive). . . . .	Monday, 23 May to Wednesday, 25 May
Record Date . . . . .	Wednesday, 25 May
Register of members re-opens . . . . .	Thursday, 26 May
Despatch of Prospectus Documents . . . . .	Thursday, 26 May
Latest time for payment for and acceptance of the Open Offer. . . . .	4:00 p.m. on Monday, 13 June

Latest time for the Open Offer to become unconditional . . . 4:00 p.m. on Thursday, 16 June  
Announcement on results of the Open Offer . . . . . Friday, 17 June  
Despatch of share certificates for Offer Shares. . . . . Monday, 20 June  
Dealings in Offer Shares expected to commence . . . . . Wednesday, 22 June

*Note:* All times refer to Hong Kong local times.

All relevant dates set out in the Announcement will be revised according to the above revised expected timetable of the Open Offer as appropriate.

As set out in the Announcement, one Offer Share is offered for every two existing Shares held on the Record Date. The Open Offer is not subject to shareholders' approval.

Further announcement will be made by the Company should there be any changes to the above revised expected timetable of the Open Offer.

By order of the Board  
**Opes Asia Development Limited**  
**Chu Wai Lim**  
*Executive Director*

Hong Kong, 11 May 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive director of the Company is Mr. Cheung Tung Lan, Tony; and the independent non-executive directors of the Company are Mr. Tsang Wai Wa, Mr. Chan Yuk Sang and Professor Chen Yamin.*

\* *For identification purpose only*