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OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**PROPOSED OPEN OFFER
OF NOT LESS THAN 831,400,000 OFFER SHARES
AT HK\$0.07 PER OFFER SHARE ON THE BASIS OF ONE OFFER SHARE
FOR EVERY TWO SHARES HELD ON THE RECORD DATE**

EX-ENTITLEMENT OF SHARES

Reference is made to the announcements of Opes Asia Development Limited dated 6 May 2011 and 11 May 2011 (the “**Announcements**”) in relation to, among other matters, the proposed Open Offer. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

Pursuant to the expected timetable set out in the announcement of the Company dated 11 May 2011, dealings in the Shares on an ex-entitlement basis shall commence on Thursday, 19 May 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 18 May 2011

As at the date of this announcement, the executive Directors are Mr. Yang Yongdong, Mr. Chu Wai Lim, and Ms. Fong Son Wa; the non-executive Director is Mr. Cheung Tung Lan, Tony; and the independent non-executive Directors are Mr. Tsang Wai Wa, Mr. Chan Yuk Sang and Professor Chen Yamin.

* *For identification purpose only*