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(Continued into Bermuda with limited liability)

(Stock Code: 810)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a significant loss for the six months ended 30 June 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Director (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) wishes to inform shareholders of the Company and potential investors that the Group is expected to record a significant loss for the six months ended 30 June 2011. It was mainly attributable to the unrealized fair value loss on financial assets at fair value through profit or loss.

As the Company is still in the process of finalizing the audited consolidated financial results for the six months ended 30 June 2011, the information contained in this announcement is based only on a preliminary assessment by the Board with reference to the management accounts of the Group for the six months ended 30 June 2011 which has not been reviewed by or discussed with the independent external auditors of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

* For identification purpose only

By Order of the Board
Opes Asia Development Limited
CHU Wai Lim
Executive Director

Hong Kong, 18 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive director of the Company is Mr. Cheung Tung Lan, Tony; the independent non-executive directors of the Company are Mr. Tsang Wai Wa, Professor Chen Yamin and Mr. Chan Yuk Sang.