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(Stock Code: 810)

GRANT OF SHARE OPTIONS

The Board announces that on 26 July 2011, a total of 67,880,000 Options to subscribe for ordinary shares of HK\$0.001 each of the Company were granted, subject to acceptance by the Grantees, under the share option scheme of the Company adopted on 8 February 2002.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) announces that on 26 July 2011, a total of 67,880,000 share options (“**Options**”) to subscribe for ordinary shares of HK\$0.001 each of the Company (“**Shares**”) were granted to certain individuals (the “**Grantees**”), subject to acceptance by the Grantees, under the share option scheme of the Company adopted on 8 February 2002.

The following are the details of the Options granted:

Date of grant	:	26 July 2011
Exercise price of the Options granted	:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.065 per Share, which is the highest of: (a) the closing price of HK\$0.063 per Share as stated in the Stock Exchange’s daily quotations sheets on the date of grant; (b) the average closing price of HK\$0.065 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant; and (c) the par value of the Share.

Number of Options granted : 67,880,000 Options

Closing price of the Shares on the date of grant : HK\$0.065 per share

Validity period of the Options : The Options shall be exercisable during the period of 10 years from the date of grant, i.e. from 26 July 2011 to 25 July 2021.

The Options were granted to the directors of the Company with details as follows:

<u>Name of Grantee</u>	<u>Position</u>	<u>Number of Options granted</u>
CHEUNG Tung Lam, Tony	Chairman of the Board	24,940,000
YANG Yongdong	Chief executive officer	24,940,000
CHU Wai Lim	Executive director	6,000,000
FONG Son Wa	Executive director	3,000,000
TSANG Wai Wa	Independent non-executive director	3,000,000
CHEN Yamin	Independent non-executive director	3,000,000
CHAN Yuk Sang	Independent non-executive director	3,000,000
Total:		67,880,000

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Opes Asia Development Limited
CHU Wai Lim
 Executive Director

Hong Kong, 27 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive director of the Company is Mr. Cheung Tung Lan, Tony; and the independent non-executive directors of the Company are Mr. Tsang Wai Wa, Professor Chen Yamin and Mr. Chan Yuk Sang.

* For identification purpose only