

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

CLARIFICATION ANNOUNCEMENT

The Board would like to clarify certain information contained in the Announcement dated 1 November 2011 and the Circular dated 7 November 2011.

Reference is made to the announcement (the “**Announcement**”) of Opes Asia Development Limited (the “**Company**”) dated 1 November 2011 and the circular (the “**Circular**”) of the Company to its Shareholders dated 7 November 2011 in relation to, among other things, the proposed Capital Reorganisation. Capitalized terms used herein shall have the same meanings as defined in the Announcement and the Circular, unless the context otherwise requires.

Share Premium Reduction

On page 2 of the Announcement and page 6 of the Circular, it was stated under the headings of “Share Premium Reduction” and “Effects of Capital Reorganisation” that “the audited accumulated losses of the Company was approximately HK\$44.46 million”. The Board wishes to clarify that the correct statement should be “the unaudited accumulated losses of the Company was approximately HK\$44.46 million”.

By Order of the Board of
Chu Wai Lim
Executive Director

Hong Kong, 8 November 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive directors of the Company are Mr. Cheung Tung Lan, Tony and Mr. Wang Shiyan; the independent non-executive directors of the Company are Mr. Tsang Wai Wa, Professor Chen Yamin and Mr. Chan Yuk Sang.

* *for identification purposes only*