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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
AND
ADJUSTMENTS TO SHARE OPTIONS**

The Board is pleased to announce the results of the poll at the special general meeting of the Company held on 30 November 2011.

All the conditions of the Capital Reorganisation have been fulfilled and the Capital Reorganisation will become effective on 1 December 2011.

As a result of the Capital Reorganisation, adjustments to the exercise prices and numbers of the outstanding Share Options are required as described in this announcement.

POLL RESULTS OF THE SGM

The Board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) is pleased to announce that at the special general meeting of the Company held on Wednesday, 30 November 2011 (the “**SGM**”), all the special resolutions as set out in the notice of SGM dated 7 November 2011 have been duly passed by way of poll. Results of the poll are set out as follows:

Special Resolutions		Number of votes (%)	
		For	Against
1.	To approve the Share Premium Reduction.	464,744,000 (100%)	Nil (0%)
2.	To approve the Share Consolidation.	464,744,000 (100%)	Nil (0%)

At the date of the SGM, the total number of the issued shares of the Company was 2,494,200,000 ordinary shares, being the total number of shares entitling holders to attend and vote at the SGM.

* for identification purposes only

No shareholder is required to abstain from voting for the above special resolutions proposed at the SGM. There were no restrictions on any shareholders to attend and cast their votes only against the above special resolutions at the SGM.

As more than 75% of the votes were cast in favour of each of the special resolutions, the special resolutions were duly passed.

Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong was appointed as the scrutineer in respect of the poll at the SGM.

CAPITAL REORGANISATION

As all the conditions of the Capital Reorganisation have been fulfilled, the Capital Reorganisation will become effective on 1 December 2011. Dealings in the Consolidated Shares will commence at 9:00 a.m. on 1 December 2011.

A temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) will open at 9:00 a.m. on 1 December 2011 and the relevant stock code is 2968.

ADJUSTMENTS OF THE SHARE OPTIONS

Adjustments to the exercise prices and numbers of the outstanding Share Options are required under the terms and conditions of the Share Option Scheme, the requirements of Chapter 17 of the Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005.

A summary of the adjustments to the exercise prices and numbers of the outstanding Share Options as a result of the Capital Reorganisation are set out in the table below:

Date of grant	Exercise period	Number of Existing Shares falling to be issued upon exercise of the outstanding Share Options before completion of the Share Consolidation	Exercise price per Existing Share in respect of the outstanding Share Options before completion of the Share Consolidation	Adjusted number of Consolidated Shares falling to be issued upon exercise of the outstanding Share Options after completion of the Share Consolidation	Adjusted exercise price per Consolidated Share in respect of the outstanding Share Options after completion of the Share Consolidation
30 January 2008	30 January 2008 to 29 January 2018	25,034,483	HK\$0.1538	2,503,448	HK\$1.538
10 June 2009	10 June 2009 to 9 June 2019	110,902,759	HK\$0.1494	11,090,276	HK\$1.494
26 July 2011	26 July 2011 to 25 July 2021	67,880,000	HK\$0.065	6,788,000	HK\$0.65
Total		<u>203,817,242</u>		<u>20,381,724</u>	

The adjustments shall take effect immediately after the Capital Reorganisation becomes effective.

By Order of the Board of
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 30 November 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive directors of the Company are Mr. Cheung Tung Lan, Tony and Mr. Wang Shiyan; the independent non-executive directors of the Company are Mr. Tsang Wai Wa, Professor Chen Yamin and Mr. Chan Yuk Sang.