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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

COMPLETION OF PLACING OF NEW SHARES

Placing Agent



國泰君安國際
GUOTAI JUNAN INTERNATIONAL

Guotai Junan Securities (Hong Kong) Limited

The Board is pleased to announce that completion of the Placing took place on 3 January 2012 in accordance with the terms of the Placing Agreement. A total of 49,880,000 Placing Shares have been successfully placed and issued to not fewer than six Placees who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its Connected Persons at the Placing Price of HK\$0.35 per Placing Share.

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 6 December 2011 (the “**Announcement**”) in relation to the Placing of new Shares under the General Mandate. Terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with all the conditions of the Placing Agreement having been fulfilled, completion of the Placing took place on 3 January 2012 in accordance with the terms and conditions of the Placing Agreement. A total of 49,880,000 Placing Shares have been successfully placed and issued to not fewer than six Placees who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its Connected Persons at the Placing Price of HK\$0.35 per Placing Share.

* for identification purpose only

SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of completion of the Placing:

Shareholders	As at the date of this announcement		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Directors (<i>Note</i>)	27,150,000	10.89	27,150,000	9.07
Public Shareholders:				
— Places	—	—	49,880,000	16.67
— Others	<u>222,270,000</u>	<u>89.11</u>	<u>222,270,000</u>	<u>74.26</u>
Total	<u>249,420,000</u>	<u>100.00</u>	<u>299,300,000</u>	<u>100.00</u>

Note: These Shares are held by Mr. Cheung Tung Lan, Tony (a non-executive Director) as to 25,500,000 Shares, Mr. Chu Wai Lim (an executive Director) as to 1,350,000 Shares and Ms. Fong Son Wa (an executive Director) as to 300,000 Shares.

By order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 3 January 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive directors of the Company are Mr. Cheung Tung Lan, Tony and Mr. Wang Shiyan; the independent non-executive directors of the Company are Professor Chen Yamin and Mr. Chan Yuk Sang.