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(Stock Code: 810)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 12 January 2012 and 17 January 2012 in relation to the Earnest Deposit to an Entity (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless otherwise stated herein.

FURTHER INFORMATION OF THE EARNEST DEPOSIT TO AN ENTITY

The Company would like to clarify that Shengli Pipe guarantee to repay the Earnest Deposit to the Company in the extent that the Earnest Deposit is due and payable by Party B to the Company.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 19 January 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive directors of the Company are Mr. Cheung Tung Lan, Tony and Mr. Wang Shiyan; the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Professor Chen Yamin and Mr. Chan Yuk Sang.

* *For identification purpose only*