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(Stock Code: 810)

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND POSSIBLE DELAY IN DISPATCH
OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

(2) POSTPONEMENT OF BOARD MEETING

(3) SUSPENSION OF TRADING

The Board announced that additional time is required to provide for FTW & Partners CPA Limited, the Company's auditors, to perform and complete their audit procedures in respect of the Company's Annual Results. The Company (i) was unable to publish its Annual Results by 31 March 2012, and (ii) may not be able to dispatch its Annual Report to its shareholders by 30 April 2012. The delay in the publication of the announcement of the Annual Results and the possible delay in the dispatch of the Annual Report, if it materializes, will constitute non-compliance with Rules 13.46 and 13.49 of the Listing Rules.

Board Meeting

The Board announces that because the audit of the Annual Results has not yet been finished, the date of the Board meeting for the purpose of, inter alia, approving the release of the Annual Results will be pending until further notice.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 April 2012 pending the release of the Company's Annual Results for the year ended 31 December 2011.

Delay in Publication of Annual Results and Possible Delay in Dispatch of Annual Report

With reference to the Company's announcement dated 21 March 2012, the board of directors (the "Board") of Opes Asia Development Limited (the "Company") announces that additional time is required to provide for FTW & Partners CPA Limited ("FTW"), the Company's auditors, to perform and complete their extended audit scope in respect of the Company's annual results for the year ended 31 December 2011 (the "Annual Results"). The Company (i) was unable to publish its Annual Results by 31 March 2012, and (ii) may not be able to dispatch its annual report for the year ended 31 December 2011 (the "Annual Report") to its shareholders by 30 April 2012. The Company is cooperating with FTW to assist them to complete their audit work as soon as possible, and is working with FTW to agree on a timetable to achieve the same.

The delay in the publication of the announcement of the Annual Results and the possible delay in the dispatch of the Annual Report, if it materializes, will constitute non-compliance with Rules 13.46 and 13.49 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Board Meeting

The Board announces that because the audit of the Annual Results has not yet been finished, the date of the Board meeting for the purpose of, inter alia, approving the release of the Annual Results will be pending further notice.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 April 2012 pending the release of the Company's Annual Results for the year ended 31 December 2011.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 2 April, 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive directors of the Company are Mr. Cheung Tung Lan, Tony and Mr. Wang Shiyang; the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Professor Chen Yamin and Mr. Chan Yuk Sang.

* *For identification purpose only*