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## OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司\*

*(Continued into Bermuda with limited liability)*

(Stock Code: 810)

### CLARIFICATION ANNOUNCEMENT

The board of directors (the “Board”) of Opes Asia Development Limited (the “Company”) noted that typo errors have been found in note (20) to the financial statements on page 60 of the Company’s Annual Report for the year ended 31 December 2011 dated 4 June 2012 (“the Annual Report”) as follows:

Original Version

#### 20. INVESTMENTS

##### – The Group and the Company

Pursuant to the requirements stipulated in Chapter 21.12 of the Listing Rules, the Group discloses its list of all investments with a value greater than 5 per cent of the Group’s gross assets and at least the 10 largest investments as at 31 December 2011 and 2010 respectively as follows:

##### As at 31 December 2011

Name	Nature of Business	% of total issued capital	Invested amount HK\$	Carrying amount HK\$ (Note a)	Net assets attributable to the investments HK\$	Dividend received HK\$
China Bio Cassava Holdings Limited	Development and sale of computer software	3.60%	11,416,390	16,815,000	427,002	–
China Solar Energy Holdings Limited	Manufacture and sale of photovoltaic business	0.25%	12,414,389	1,586,025	2,291,044	–
China Telecom Corporation Limited	Provision of telecommunication services	0.00%	1,400,800	1,370,200	1,199,921	–
Datronix Holdings Limited	Design, manufacture and sale of magnetics	2.01%	<u>37,551,177</u>	18,355,480	12,028,656	223,548
Guotai Junan International Holdings Limited	Provision of securities, futures dealing and broking services	0.40%	<u>18,858,320</u>	12,727,650	12,863,037	217,860
Shengli Oil & Gas Pipe Holdings Limited	Design, manufacture and sale of spiral submerged arc welded pipes	0.04%	<u>1,894,870</u>	784,470	1,047,551	5,200
Shenzhen Chiwan Petroleum Supply Base Company Limited	Port management and services	0.28%	5,371,803	4,687,845	4,751,656	15,238
ViaGOLD Capital Limited	Investment holding, leasing and capital financing services, and consultancy and management services to educational institutions	3.89%	11,727,980	8,272,980	1,100,626	—
北京華寶 (Note 17)	Leasing of property and vehicles	30.00%	12,000,000	7,095,000	5,637,653	Note b
BARL (Note 17)	Organic farming and agriculture business	30.00%	12,000,000	2,640,000	12,224,978	Note c
Total			<u>124,635,729</u>	<u>74,334,650</u>		<u>461,846</u>

\* For identification purpose only

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Pursuant to the requirements stipulated in Chapter 21.12 of the Listing Rules, the Group discloses its list of all investments with a value greater than 5 per cent of the Group's gross assets and at least the 10 largest investments as at 31 December 2011 and 2010 respectively as follows:

#### As at 31 December 2011

Name	Nature of Business	% of total issued capital	Invested amount HK\$	Carrying amount HK\$ (Note a)	Net assets attributable to the investments HK\$	Dividend received HK\$
China Bio Cassava Holdings Limited	Development and sale of computer software	3.60%	11,416,390	16,815,000	427,002	–
China Solar Energy Holdings Limited	Manufacture and sale of photovoltaic business	0.25%	12,414,389	1,586,025	2,291,044	–
China Telecom Corporation Limited	Provision of telecommunication services	0.00%	1,400,800	1,370,200	1,199,921	–
Datronix Holdings Limited	Design, manufacture and sale of magnetics	2.01%	18,776,500	18,355,480	12,028,656	223,548
Guotai Junan International Holdings Limited	Provision of securities, futures dealing and broking services	0.40%	19,350,240	12,727,650	12,863,037	217,860
Shengli Oil & Gas Pipe Holdings Limited	Design, manufacture and sale of spiral submerged arc welded pipes	0.04%	1,161,915	784,470	1,047,551	5,200
Shenzhen Chiwan Petroleum Supply Base Company Limited	Port management and services	0.28%	5,371,803	4,687,845	4,751,656	15,238
ViaGOLD Capital Limited	Investment holding, leasing and capital financing services, and consultancy and management services to educational institutions	3.89%	11,727,980	8,272,980	1,100,626	—
北京華寶 (Note 17)	Leasing of property and vehicles	30.00%	12,000,000	7,095,000	5,637,653	Note b
BARL (Note 17)	Organic farming and agriculture business	30.00%	12,000,000	2,640,000	12,224,978	Note c
Total			<u>105,620,017</u>	<u>74,334,650</u>		<u>461,846</u>

It has been brought to the Board's attention that the above misstatements were due to inadvertent typographical errors. The Board confirms that the above clarifications do not affect other information contained in the Annual Report.

By Order of the Board of  
**Opes Asia Development Limited**  
**Chu Wai Lim**  
*Executive Director*

Hong Kong, 26 June 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive director of the Company is Mr. Wang Shiyan; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Professor Chen Yamin and Mr. Chan Yuk Sang.*