

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROPOSED AMENDMENTS TO THE EXISTING BYE-LAWS AND ADOPTION OF THE NEW BYE-LAWS

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of Opes Asia Development Limited (the “**Company**”) proposes to seek the approval of its shareholders (the “**Shareholders**”) at its forthcoming annual general meeting (the “**AGM**”) for the amendments to the existing bye-laws of the Company (the “**Existing Bye-Laws**”) and adoption of the new bye-laws of the Company (the “**New Bye-Laws**”) consolidating all the proposed amendments to the Existing Bye-Laws in order to reflect the recent changes brought about by the amendments to the Listing Rules and for housekeeping purpose.

The proposed amendments to the Existing Bye-Laws and adoption of the New Bye-laws are subject to the approval of the Shareholders by way of passing the requisite special resolution at the AGM and shall come into effect upon the passing of such special resolution at the AGM.

A circular containing, among others, the summary of the proposed amendments to the Existing Bye-Laws and the notice of the AGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 28 June 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim, Ms. Fong Son Wa; the non-executive director of the Company is Mr. Wang Shiyun; and the independent non-executive directors of the Company are Mr. Ku Siu Fun Alex, Professor Chen Yamin and Mr. Chan Yuk Sang.

** for identification purposes only*