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## Supplemental announcement for earnest money

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 12 January 2012, 17 January 2012 and 19 January 2012 in relation to the Earnest Deposit to an Entity (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless otherwise stated herein.

### **FURTHER INFORMATION OF THE EARNEST DEPOSIT TO AN ENTITY**

The Company was informed by the Party B that the negotiation of the investment in primarily manufacturing advanced pipelines located in Hunan, PRC could not be proceeded further. The Party B has repaid and the Company has received the Earnest Deposit together with the interest thereon in full.

By Order of the Board of  
Opes Asia Development Limited  
Chu Wai Lim  
Executive Director

Hong Kong, 3 July 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim and Ms. Fong Son Wa; the non-executive director of the Company is Mr. Wang Shiyan; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex and Professor Chen Yamin.

\* for identification purposes only