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APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Chan Yiu Pun Clement has been appointed as an executive Director of the Company with effect from 4 September 2012.

The board of directors (the “Board”) of Opes Asia Development Limited (the “Company”) is pleased to announce that Mr. Chan Yiu Pun Clement (“Mr. Chan”) has been appointed as an executive Director of the Company with effect from 4 September 2012.

Mr. Chan, aged 55, holds a Higher Diploma in Accountancy from the Hong Kong Polytechnic and Master of Science in Corporate Governance & Directorship from the Hong Kong Baptist University. He is also a member of The Institute of Financial Planners of Hong Kong Limited and a Certified Financial Planner (CFP^{cm}) in Hong Kong.

Mr. Chan has over 25 years of investment and fund management experience and served as the responsible officer in various investment companies responsible for fund management, including but not limited to funds dealing and operating activities, supervising the activities of dealers’ representatives, advising on investments in unit trust and mutual funds and managing investment portfolios.

Mr. Chan is a responsible officer of China International Capital Limited which is the investment manager of the Company and a company licensed to carry out Type 4 (advising in securities) and Type 9 (asset management) regulated activities under Securities and Futures Ordinance (Cap.571) (the “SFO”).

As at the date of this announcement, Mr. Chan does not have an interest in the Company or its associated corporation(s) within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Chan does not hold any other position in the Company or any of its

subsidiaries nor did he hold any directorship in any company listed on The Stock Exchange of Hong Kong Limited or other stock exchange in the last three years. Mr. Chan does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) of the Company.

Mr. Chan has not entered into any service contract with the Company and he is not appointed for any specific term of service with the Company. He shall hold office until the following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company and the Listing Rules. The remuneration of Mr. Chan will be determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market condition.

Save as disclosed above, there is no other information relating to the appointment of Mr. Chan to be disclosed pursuant Rule 13.51(2) of the Listing Rules and there are also no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chan to join the Board.

By Order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 4 September 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chu Wai Lim, Ms. Fong Son Wa and Mr. Chan Yiu Pun Clement; the independent non-executive directors are Mr. Ku Siu Fun Alex, Professor Chen Yamin and Mr. Zheng Gang.

* for reference only