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**OPES ASIA DEVELOPMENT LIMITED**

**華保亞洲發展有限公司\***

*(Continued into Bermuda with limited liability)*

**(Stock Code: 810)**

## VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement of Opes Asia Development Limited (the "Company") dated 19 January 2012 in relation to the breach of the shareholdings disclosure requirements under the Securities and Futures Ordinance by Mr. Cheung Tung Lan ("Mr. Cheung"), a former non-executive Director of the Company, in which he was being convicted on 22 July 2010. Mr. Cheung did not disclose his conviction to the Company and the Stock Exchange according to the Listing Rules and deceived the board of directors ("Board") of the Company to elect him as the Chairman of the Board and non-executive Director from 18 March 2011 to 17 May 2012. On 26 March 2013, the Board took civil action against Mr. Cheung for claiming back the salaries and allowances and other losses that incurred as a result of being indecently appointed as non-executive Director of the Company.

By Order of the Board of  
Opes Asia Development Limited  
Chan Yiu Pun Clement  
Executive Director

Hong Kong, 28 March 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong and Mr. Chan Yiu Pun Clement; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Mr. Zheng Gang and Md. Li Meizhen.

\* for identification purposes only