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(Continued into Bermuda with limited liability)

(Stock Code: 810)

**CONTINUING CONNECTED TRANSACTIONS -  
RENEWAL OF INVESTMENT MANAGEMENT AGREEMENT  
(SUPPLEMENTAL INFORMATION)**

**CONTINUED CONNECTED TRANSACTION - RENEWAL OF INVESTMENT  
MANAGEMENT AGREEMENT**

Reference is made to the announcements of Opes Asia Development Limited (the "Company") dated 4 May 2011, 23 April 2013 and 26 April 2013 in relation to the Existing Investment Management Agreement entered into between the Company and the Investment Manager in respect of the provision of investment management services for a period of two years from 4 May 2011 to 3 May 2013 and the Renewed Investment Management Agreement entered into between the Company and the Investment Manager in respect of the provision of investment manager services for a period of two years from 4 May 2013 to 3 May 2015.

**Historical caps and transaction records under the Existing Investment  
Management Agreement**

The capped amount of the fees payable to the Investment Manager under the Existing Investment Management Agreement for the two years ending 31 December 2012:

Year ended 31 December	
2012	2011
(HK\$'000)	(HK\$'000)
4,000	4,000

Set out below is a summary of the aggregate amount of fees paid by the Company to the Investment Manager under the Existing Investment Management Agreement for each of the two financial years ended 31 December 2012:

	Year ended 31 December	
	2012	2011
	(unaudited)	(Audited)
	(HK\$'000)	(HK\$'000)
Investment management fees	2,245	1,594
Performance fees	Nil	Nil
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Total	2,245	1,594
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**Annual cap of the fees payable to the Investment Manager under the Renewed Investment Management Agreement**

In any case, the maximum annual aggregate amount of the management fee and the performance fee shall not exceed HK\$4,000,000. It is expected that the incentive-driven remuneration basis will bring China International Capital Limited and the Company to a state of goal congruence and to strive for the maximum growth in the Net Asset Value of the Company.

The management fee and the performance fee under the Renewed Investment Management Agreement were reached after arm's length negotiations between the Company and China International Capital Limited and were determined with reference to the prevailing market rates charged by investment managers of other investment companies listed on the main board of the Stock Exchange and the responsibility and duty of China International Capital Limited as investment manager of the Company under the Renewed Investment Management Agreement. The management fee and the performance fee payable to China International Capital Limited are comparable to other independent third parties in the market and in this regard, the Board (including the independent non-executive Directors) considers that the management fee and the performance fee payable under the Renewed Investment Management Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By Order of the Board of  
**Opes Asia Development Limited**  
**Chan Yiu Pun Clement**  
*Executive Director*

Hong Kong, 3 May 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chan Yiu Pun Clement and Mr. Zhou Tao David; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Mr. Zheng Gang and Ms. Li Meizhen.*

*\* for identification purposes only*