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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)
(Stock Code: 810)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE REMUNERATION COMMITTEE, MEMBER OF THE
AUDIT COMMITTEE AND MEMBER OF THE NOMINATION COMMITTEE
OF THE COMPANY**

The Board of Directors of Opes Asia Development Limited announces that Mr. Zheng Gang has resigned as an independent non-executive director, a Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company due to his personal business arrangement, which will take effect from 10 May 2013.

The Board of Directors (the “Board”) of Opes Asia Development Limited (the “Company”) announces that Mr. Zheng Gang (“Mr. Zheng”) has resigned as an independent non-executive director, a Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company due to his personal business arrangement, which will take effect from 10 May 2013. The Board and Mr. Zheng have confirmed that there is no disagreement between the Board and Mr. Zheng nor there is any matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Following the aforesaid resignation, the Company currently has two independent non-executive directors and audit committee members. As such, the requirements of Rule 3.10 and Rule 3.21 of the Rules Governing the Listing of Securities (the “Listing Rules”) of the Stock Exchange have not been met by the Company. The Company will identify a suitable candidate for appointment as an independent non-executive director and audit committee member within three months from the date of resignation pursuant to the Rule 3.11 and Rule 3.23 of the Listing Rules. Further announcement will be made by the Company upon fulfillment of these requirements under the Rule 3.10 and Rule 3.21.

The Board would like to take this opportunity to thank Mr. Zheng for his valuable contribution to the Company during his term of services.

By Order of the Board
Opes Asia Development Limited
Chan Yiu Pun Clement
Executive Director

Hong Kong, 10 May 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chan Yiu Pun Clement and Mr. Zhou Tao David; the independent non-executive directors of the Company are Mr. Ku Siu Fun Alex and Ms. Li Meizhen.

* For identification purpose only