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OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

GRANT OF SHARE OPTIONS

The Board announces that on 10 September 2013, a total of 29,930,000 Options to subscribe for ordinary shares of HK\$0.01 each of the Company were granted, subject to acceptance by the Grantees, under the share option scheme of the Company adopted on 31 July 2012.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) announces that on 10 September 2013, a total of 29,930,000 share options (“**Options**”) to subscribe for ordinary shares of HK\$0.01 each of the Company (“**Shares**”) were granted to certain individuals (the “**Grantees**”), subject to acceptance by the Grantees, under the share option scheme of the Company adopted on 31 July 2012.

The following are the details of the Options granted:

| | | |
|---------------------------------------|---|--|
| Date of grant | : | 10 September 2013 |
| Exercise price of the Options granted | : | Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.25 per Share, which is the highest of : (a) the closing price of HK\$0.25 per Share as stated in the Stock Exchange’s daily quotations sheets on the date of grant; (b) the average closing price of HK\$0.2476 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant; and (c) the par value of the Share. |

Number of Options granted : 29,930,000 Options

Closing price of the Shares on the date of grant : HK\$0.25 per share

Validity period of the Options : The Options shall be exercisable during the period of 10 years from the date of grant, i.e. from 10 September 2013 to 9 September 2023.

Among the Options granted, 9,876,900 were granted to the directors of the Company with details as follows:

| <u>Name of Grantee</u> | <u>Position</u> | <u>Number of Options granted</u> |
|------------------------|---|----------------------------------|
| YANG Yongdong | Chief executive officer & Executive director | 2,993,000 |
| CHAN Yiu Pun Clement | Executive director | 2,993,000 |
| ZHOU Tao David | Executive director | 2,993,000 |
| KU Siu Fun Alex | Independent non-executive director | 299,300 |
| LI Meizhen | Independent non-executive director | 299,300 |
| FAN Wai Kong Michael | Independent non-executive director | 299,300 |
| | | ----- |
| | | 9,876,900 |
| | Employees | 20,053,100 |
| | | ----- |
| | | 29,930,000 |
| | | ===== |

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Opes Asia Development Limited
Chan Yiu Pun Clement
Executive Director

Hong Kong, 10 September 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chan Yiu Pun Clement and Mr. Zhou Tao David; and the independent non-executive directors of the Company are Mr. Ku Siu Fun Alex, Ms. Li Meizhen and Mr. Fan Wai Kong Michael.

* For identification purpose only