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(Stock Code: 810)

**RESIGNATION OF EXECUTIVE DIRECTOR AND A MEMBER OF THE
REMUNERATION COMMITTEE OF THE COMPANY**

The Board of Directors of Opes Asia Development Limited announces that Mr. Chan Yiu Pun Clement has resigned as an executive director and a member of the Remuneration Committee of the Company due to his personal business arrangement, which will take effect from 1 November 2013.

The Board of Directors (the “Board”) of Opes Asia Development Limited (the “Company”) announces that Mr. Chan Yiu Pun Clement (“Mr. Chan”) has resigned as an executive director and a member of the Remuneration Committee of the Company due to his personal business arrangement, which will take effect from 1 November 2013. The Board and Mr. Chan have confirmed that there is no disagreement between the Board and Mr. Chan nor there is any matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to thank Mr. Chan for his valuable contribution to the Company during his term of services.

By Order of the Board
Opes Asia Development Limited
Zhou Tao David
Executive Director

Hong Kong, 31 October 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Chan Yiu Pun Clement and Mr. Zhou Tao David; the independent non-executive directors of the Company are Mr. Ku Siu Fun Alex, Ms. Li Meizhen and Mr. Fan Wai Kong Michael.

* For identification purpose only