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**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE**

The Board is pleased to announce that (1) Dr. Ng Chi Yeung, Simon has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company, and (2) Mr Zhou Tao David has been appointed as a member of the Remuneration Committee of the Company with effect from 26 November 2013.

**(1) Appointment of Independent Non-executive Director and Member of the Audit Committee**

The board of directors (the “Board”) of Opes Asia Development Limited (the “Company”) is pleased to announce that Dr. Ng Chi Yeung, Simon (“Dr. Ng”) has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 26 November 2013.

Dr. Ng, aged 56, is a qualified solicitor in Hong Kong. He is a consultant of Rowland Chow, Chan & Company, a law firm in Hong Kong. Dr. Ng holds a bachelor degree

from the Manchester Metropolitan University in the United Kingdom, a master degree in Chinese and Comparative Law, and a doctor degree in worship studies from the Robert Webber Institute for Worship Studies. Dr. Ng is also a Part-time Lecturer of the Department of Professional Legal Education of The University of Hong Kong.

Dr. Ng is currently an independent non-executive director of another two public listed companies in Hong Kong, namely, Kith Holdings Limited and Winfair Investment Company Limited. He had once been an independent non-executive director of Long Success International (Holdings) Limited and Ngai Lik Industrial Holdings Limited, a public listed company, up to 18 October 2013 and 18 February 2010 respectively.

As at the date of this announcement, Dr. Ng is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Dr. Ng does not hold any other position in the Company or any of its subsidiaries (if any). Dr. Ng does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) of the Company.

Dr. Ng has not entered into any service contract with the Company. He is not appointed for any specific term of service with the Company. He shall hold office until the next following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company and the Listing Rules. The remuneration of Dr. Ng will be determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, there is no more information relating to the appointment of Dr. Ng that should be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are also no other matters that need to be brought to the attention of the shareholders of the Company.

(2) Appointment of Member of the Remuneration Committee

The Board is pleased to announce that Mr. Zhou Tao David, Executive Director of the Company, has been appointed as a member of the Remuneration Committee of the Company.

The Board would like to take this opportunity to welcome Dr. Ng to join the Board.

By Order of the Board  
Opes Asia Development Limited  
Zhou Tao David  
Executive Director

Hong Kong, 26 November 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong and Mr. Zhou Tao David; the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Ms. Li Meizhen, Mr. Fan Wai Kong, Michael and Mr. Ng Chi Yeung, Simon.

\* For identification purpose only