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(Stock Code: 810)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

The Board is pleased to announce that Dr. Lam Man Chan has been appointed as a non-executive director and the chairman of the Company with effect from 11 February 2014.

The board of directors (“Board”) of Opes Asia Development Limited (the “Company”) is pleased to announce that Dr. Lam Man Chan (“Dr. Lam”) has been appointed as a non-executive director and the chairman of the Company with effect from 11 February 2014.

Dr. Lam, aged 64, has over 30 years of management experience and in depth knowledge of the electronics industry. He was graduated from the World Electric Engineering College in 1969. Dr. Lam holds an honorary degree of Doctor of Science from Armstrong University in the United States. He is currently the chairman of Ngai Lik Group Limited (“Ngai Lik”), a group mainly engaged in the sale and manufacture of consumer electronics products. He is responsible for the formulation of corporate strategy and overall direction of Ngai Lik.

Dr. Lam has invested in different industries, including securities broking, finance business, hotel development, motor cycle business and properties investment. He was granted the Young Industrialist Awards of Hong Kong in 1994 and the World Outstanding Chinese Award in 2005. He was once a standing committee member of Qingyuan Region Committee of the Chinese People’s Political Consultative Conference (“CPPCC”) and a committee member of Guangdong Provincial Committee and Dongguan Regional Committee of CPPCC. Dr. Lam had been the

chairman and executive director of Ngai Lik Industrial Holdings Limited, a public listed company, during the period from 28 February 1992 to 11 January 2010.

Save as disclosed above, Dr. Lam did not hold any directorships in any listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Dr. Lam has not entered into any service contract with the Company. He is not appointed for any specific term of service with the Company. He shall hold office until the next following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). The remuneration of Dr. Lam will be determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), Dr. Lam has a deemed interest of 56,070,000 shares of the Company, representing approximately 13% of the entire issued share capital of the Company.

Dr. Lam does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, he does not have any interests in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, in relation to the appointment of Dr. Lam, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Dr. Lam in joining the Board.

By Order of the Board
Opes Asia Development Limited
Zhou Tao David
Executive Director

Hong Kong, 11 February 2014

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong and Mr. Zhou Tao David; the non-executive directors of the Company are Dr. Lam Man Chan and Mr. Choi Chiu Ming, Jimmy; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Florence Ng.

* For identification purpose only