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**OPES ASIA DEVELOPMENT LIMITED**  
**華保亞洲發展有限公司\***

*(Continued into Bermuda with limited liability)*

(Stock Code: 810)

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Choi Wai King has been appointed as an executive director of the Company with effect from 13 February 2014.

The board of directors (“**Board**”) of Opes Asia Development Limited (the “**Company**”) is pleased to announce that Mr. Choi Wai King (“**Mr. Choi**”) has been appointed as an executive director of the Company with effect from 13 February 2014.

Mr. Choi, aged 50, obtained his bachelor’s degree in Finance at Columbus University and is a licensed person to carry out type 4 (advising on securities) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (the “**SFO**”). He has about 26 years of experience in securities trading and management, business management, asset management and provision of investment advisory worldwide including the South East Asian countries, the Middle East, China, Japan and Hong Kong. In particular, Mr. Choi has been involved in the senior management of and/ or has been a responsible officer of the following asset management companies:

<b>Company’s name</b>	<b>Period</b>	<b>Fund size (Approx. US\$ million)</b>
Sunshine Asset Management (HK) Limited (“ <b>Sunshine</b> ”)	March 2007 to April 2008	13
Emperor Asset Management Limited (“ <b>Emperor</b> ”)	June 2008 to March 2010	5
Qi Yuan Asset Management (Hong Kong) Limited (“ <b>Qi Yuan</b> ”)	April 2010 to October 2010	3
Skyway-Pharos Asset Management Limited (“ <b>Skyway</b> ”)	November 2010 to February 2012	3
Zavori Asset Management (Asia) Limited (“ <b>Zavori</b> ”)	January 2012 to May 2012	15

During his tenure with Sunshine, Mr. Choi was responsible for managing and evaluating the portfolio performance with the investment committee and the board of directors of Sunshine from time to time to ensure that its investment objective and strategy were complied with. He was also responsible for supervising the analysts and the writing of daily market commentary as well as the marketing of launched funds to institutional and high net worth investors. Mr. Choi was also held accountable to manage investors' fund. He was responsible for overseeing the administration and accounting departments to ensure the internal risk controls as well as relevant rules and regulations are complied with.

During his tenure with Emperor, Mr. Choi was the in-charge of the asset management company regulated under the regime of the Securities and Futures Commission. He was responsible for overseeing its day-to-day operation of Emperor as well as supervising its research and accounting departments to ensure that relevant rules and regulations were complied with. He was also held accountable to manage investors' fund. Furthermore, he was also responsible for the selection of stocks and investment funds by using fundamental and technical analysis as well as defining benchmark for the review and evaluation of portfolio performance quarterly with the investment committee and the board of directors of Emperor.

During his tenure with Qi Yuan, Mr. Choi established the investment committee to supervise and determine the investment strategy as well as to review fund performance periodically. He was responsible for supervising the research department and composed market commentary to investors and the board of directors. Mr. Choi paid visits to and conducted face-to-face meetings with senior management of listed companies in Hong Kong and China to get a thorough understanding of their business development. He was responsible for managing the company fund. He also participated in road shows and investor seminars to share ideas with counterparties from time to time.

During his tenure with Skyway, Mr. Choi was responsible for screening and negotiating with relevant professionals to facilitate its discretionary management account service. He was accountable for convening investment committee meeting to determine business objective and strategy every quarter. He was the convener of the committee and responsible for implementing committee policies and decision. He was responsible for managing investors' assets and monies and conducting interviews with them on a quarterly basis.

During his tenure with Zavori, Mr. Choi was responsible for the selection and coordination with the relevant professionals in compiling, reviewing and finalising the offering documents with respect to two segregated portfolio company ("SPC") funds of the Cayman Islands. He was the appointed advisor of the investment management committee and was responsible for managing the portfolios of the two SPCs. He had to conduct review periodically with shareholders and investors in relation to the investment strategy and performance of the two SPCs.

Currently, Mr. Choi is an executive director of China Financial Leasing Group Limited (Stock code: 2312), a company listed on The Stock Exchange of Hong Kong Limited. He is also the chief investment officer and responsible officer of Golden Great China Fund Management Limited.

Save as disclosed above, Mr. Choi does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Mr. Choi does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Choi does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Choi has not entered into any service contract with the Company. He is not appointed for any specific term of service with the Company. He shall hold office until the next following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The remuneration of Mr. Choi will be determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Company warmly welcomes Mr. Choi’s joining the Board.

By Order of the Board  
**Opes Asia Development Limited**  
**Zhou Tao David**  
*Executive Director*

Hong Kong, 13 February 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong, Mr. Zhou Tao David and Mr. Choi Wai King; the non-executive directors of the Company are Dr. Lam Man Chan and Mr. Choi Chiu Ming, Jimmy; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Florence Ng.*

\* *For identification purpose only*