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(Continued into Bermuda with limited liability)
(Stock Code: 810)

GRANT OF SHARE OPTIONS

The Board announces that on 31 March 2014, a total of 8,285,300 Options to subscribe for ordinary shares of the Company of HK\$0.01 each were granted, subject to acceptance by the Grantees, under the share option scheme of the Company adopted on 31 July 2012.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board of directors (the “Board”) of Opes Asia Development Limited (the “Company”) announces that on 31 March 2014, a total of 8,285,300 share options (“Options”) to subscribe for ordinary shares of the Company (“Shares”) of HK\$0.01 each were granted to certain individuals (the “Grantees”), subject to acceptance by the Grantees, under the share option scheme of the Company adopted on 31 July 2012.

The following are the details of the Options granted:

Date of grant	:	31 March 2014
Exercise price of the Options granted	:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.61 per Share, which is the highest of: (a) the closing price of HK\$0.61 per Share as stated in the Stock Exchange’s daily quotations sheets on the date of grant; (b) the average closing price of HK\$0.61 per Share for the five business days immediately preceding the date of grant; and (c) the par value of the Share.
Number of Options granted	:	8,285,300 Options
Closing price of the Shares on the date of grant	:	HK\$0.61 per Share

Validity period of the Options : The Options shall be exercisable during the period of 10 years from the date of grant, i.e. from 31 March 2014 to 30 March 2024.

Among the Options granted, 2,299,300 were granted to two directors of the Company (one of them being a substantial shareholder of the Company) with details as follows:

<u>Name of Grantee</u>	<u>Position</u>	<u>Number of Options granted</u>
LAM Man Chan (a substantial shareholder of the Company)	Chairman and non-executive director	299,300
Choi Chiu Ming, Jimmy	Non-executive director	2,000,000

		2,299,300
	Consultant	2,993,000
	Employee	2,993,000

		8,285,300
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Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Opes Asia Development Limited
Yang Yongdong
Executive Director

Hong Kong, 31 March 2014

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong and Mr. Choi Wai King; the non-executive directors of the Company are Dr. Lam Man Chan and Mr. Choi Chiu Ming, Jimmy; and the independent non-executive directors of the Company are Mr. Ku Siu Fun, Alex, Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Florence Ng.

* For identification purpose only