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(Stock Code: 810)

- (1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;**  
**(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND**  
**CHAIRMAN OF AUDIT COMMITTEE AND NOMINATION COMMITTEE**  
**AND MEMBER OF REMUNERATION COMMITTEE;**  
**(3) APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE;**  
**AND**  
**(4) APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE AND**  
**MEMBER OF REMUNERATION COMMITTEE**

The Board announces that (i) Mr. Choi Chiu Ming, Jimmy (“**Mr. Choi**”) has resigned as a non-executive director of the Company; (ii) Mr. Ku Siu Fun, Alex has resigned as an independent non-executive director of the Company, the chairman of the Audit Committee and the Nomination Committee and a member of the Remuneration Committee; (iii) Mr. Tam Yuk Sang, Sammy has been appointed as the chairman of the Audit Committee; and (iv) Dr. Ng Chi Yeung, Simon has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee. All of the above changes are effective from 7 May 2014 except Mr. Choi’s resignation as a non-executive director of the Company which took effect as of 6 May 2014.

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) would like to announce the following changes to the composition of the Board, the Audit Committee, the Nomination Committee and the Remuneration Committee:

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Mr. Choi Chiu Ming, Jimmy (“**Mr. Choi**”) has resigned as a non-executive director of the Company with effect from 6 May 2014 due to his other personal and business commitments which require his more attention.

Mr. Choi confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Choi for his contribution to the Company during his tenure of office in the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND NOMINATION COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE**

Mr. Ku Siu Fun, Alex (“**Mr. Ku**”) has resigned as an independent non-executive director of the Company, the chairman of the Audit Committee and the Nomination Committee and a member of the Remuneration Committee, all with effect from 7 May 2014 due to his other personal and business commitments which require his more attention.

Mr. Ku confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Ku for his contribution to the Company during his tenure of office in the Company.

## **APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE**

Mr. Tam Yuk Sang, Sammy, an independent non-executive director of the Company, has been appointed as the chairman of the Audit Committee with effect from 7 May 2014.

**APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE AND  
MEMBER OF REMUNERATION COMMITTEE**

Dr. Ng Chi Yeung, Simon, an independent non-executive director of the Company, has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 7 May 2014.

By Order of the Board  
**Opes Asia Development Limited**  
**Yang Yongdong**  
Executive Director

Hong Kong, 7 May 2014

*As at the date of this announcement, the executive director of the Company is Mr. Yang Yongdong; the non-executive director of the Company is Dr. Lam Man Chan; the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.*

*\* For identification purpose only*