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(Continued into Bermuda with limited liability)

(Stock Code: 810)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee Kwok Leung has been appointed as an executive director of the Company with effect from 8 May 2014.

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) is pleased to announce that Mr. Lee Kwok Leung (“**Mr. Lee**”) has been appointed as an executive director of the Company with effect from 8 May 2014.

Mr. Lee, aged 60, is a licensed person to carry out type 9 (asset management) regulated activity under the Securities and Futures Ordinance (the “**SFO**”). He has approximately 14 years of relevant experience by serving as a responsible officer in Success Talent Investments Limited providing investment advisory services to and managing investment portfolios for professional / institutional investors mainly in Greater China and Hong Kong. Mr. Lee has strong experience in portfolio construction, portfolio management, risk assessment and investment due-diligence. Furthermore, Mr. Lee was the Managing Director of BOCI Direct Management Limited from 1992 to 1999. In this private equity fund, he was responsible for the overall management of the fund.

Moreover, Mr. Lee has extensive experience in several investment management companies, the details of which are as follows:

<u>Company</u>	<u>Period</u>	<u>Fund size</u> <u>Approximately</u> <u>(HK\$ million)</u>
Earnest Investments Holdings Limited (Stock code: 0339)	January 2000 to present	35
China Investment and Finance Group Limited (Stock code: 1226)	May 2011 to November 2012	544
Opes Asia Development Limited (Stock code: 0810)	April 2008 to March 2009	50

Currently, Mr. Lee is an independent non-executive director of First Natural Foods Holdings Limited (stock code: 1076), a company listed on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Lee does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Mr. Lee does not have any relationships with the other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lee does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lee has not entered into any service contract with the Company. He is not appointed for any specific term of service with the Company. He shall hold office until the next general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The remuneration of Mr. Lee will be determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed in this announcement, Mr. Lee and the Board are not aware of any information that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board warmly welcomes Mr. Lee to join the Board.

By Order of the Board
Opes Asia Development Limited
Yang Yongdong
Executive Director

Hong Kong, 8 May 2014

As at the date of this announcement, the executive directors of the Company are Mr. Yang Yongdong and Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

** For identification purpose only*