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OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**DELAY IN DESPATCH OF THE CIRCULAR
IN RELATION TO**

**(1) RIGHTS ISSUE OF NOT LESS THAN 2,106,618,000 RIGHTS
SHARES AND NOT MORE THAN 2,154,104,400 RIGHTS SHARES
ON THE BASIS OF FOUR RIGHTS SHARES
FOR EVERY ON SHARE HELD ON THE RECORD DATE
AT HK\$0.10 PER RIGHTS SHARE;**

AND

(2) PROPOSED CHANGE OF BOARD LOT SIZE

DELAY IN DESPATCH OF THE CIRCULAR

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, including the financial information and the indebtedness statement of the Company, it is expected that the despatch date of the Circular will be postponed to a date on or before Friday, 8 August 2014.

REVISED TIMETABLE AND CHANGE OF BOOK CLOSURE PERIOD

Due to the delay in despatch of the Circular, the timetable for, among other things, the Rights Issue as set out in the Announcement will be revised accordingly. Further details of the revised timetable and book closure period are set out in this announcement.

PROPOSED CHANGE IN BOARD LOT SIZE

The Board proposes that the board lot for trading on the Stock Exchange will be changed from 10,000 Shares to 30,000 Shares with effect on Wednesday, 27 August 2014.

The Board would also like to remind that the board lot size for trading for both nil-paid and fully-paid Rights Shares is 30,000 Shares.

EXCHANGE FOR SHARE CERTIFICATES

The Shareholders may, on or after Wednesday, 27 August 2014 until Monday, 29 September 2014 (both days inclusive) submit share certificates for Shares in orange to the Registrar, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange, at the expense of the Company, for certificates for the New Shares of HK\$0.01 each in purple. It is expected that the new share certificates will be available for collection within 10 Business Days after the submission of the existing share certificates to the Registrar for exchange.

Thereafter, certificates for the Shares will remain effective as documents of legal title and continue to be valid for delivery, trading and settlement purpose but will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) per certificate issued or cancelled, whichever is higher, payable by Shareholders to the Registrar.

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 11 July 2014 (the “**Announcement**”) in relation to, among other things, (1) the Rights Issue; and (2) the proposed change of board lot size. Unless otherwise stated, capitalized terms used herein have the same meanings as defined to them in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Rights Issue, (ii) letters from the independent board committee of the Company and the independent financial adviser respectively setting out their recommendations in relation to the Rights Issue; and (iii) a notice convening the SGM will be despatched by the Company to the Shareholders as soon as practicable in accordance with the Listing Rules, being on or before Thursday, 31 July 2014.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, including the financial information and the indebtedness statement of the Company, it is expected that the despatch date of the Circular will be postponed to a date on or before Friday, 8 August 2014 and the closure of date of register of members for the purpose of determining the entitlements of shareholders to attending and voting at the SGM will be postponed accordingly.

REVISED TIMETABLE AND CHANGE OF BOOK CLOSURE PERIOD

The revised timetable for the Rights Issue and the change in board lot size is set out below.

**2014
(Hong Kong time)**

Expected despatch date of Circular with notice of SGM on or before
Friday, 8 August

Latest time for lodging transfers of Shares to be 4:30 p.m. on
qualified for attendance and voting at the SGM Wednesday, 20 August

Register of members closes (both days inclusive) Thursday, 21 August
to Monday, 25 August

Latest time for returning and lodging of proxy form for the SGM 11:00 a.m. on
Saturday, 23 August

Record date for the SGM Monday, 25 August

Expected date and time of the SGM 11:00 a.m. on
Monday, 25 August

Announcement on results of SGM. Monday, 25 August

Register of members of the Company re-opens Tuesday, 26 August

Last day of dealings in Shares on a cum-rights basis Tuesday, 26 August

First day of dealings in Shares on an ex-rights basis Wednesday, 27 August

First day for free exchange of existing certificates into
new share certificates Wednesday, 27 August

Effective date of the change in board lot size from 9:00 a.m. on
10,000 Shares to 30,000 Shares Wednesday, 27 August

First day of operation of odd lot trading facility Wednesday, 27 August

Designated broker starts to stand in the market to 9:00 a.m. on
provide matching services for odd lots of Shares Wednesday, 27 August

Latest time for Shareholders to lodge transfer of 4:30 p.m. on
Shares in order to qualify for the Rights Issue. Thursday, 28 August

Register of members of the Company closes (both days inclusive)	Friday, 29 August to Wednesday, 3 September
Record Date for the Rights Issue.	Wednesday, 3 September
Register of members re-opens	Thursday, 4 September
Despatch of Prospectus Documents.	Thursday, 4 September
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Monday, 8 September
Latest time for splitting nil-paid Rights Shares	4:30 p.m. on Thursday, 11 September
Last day of dealing in nil-paid Rights Shares	4:00 p.m. on Tuesday, 16 September
Last day of operation of odd lot trading facility	4:00 p.m. on Thursday, 18 September
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares	4:00 p.m. on Thursday, 18 September
Latest time for acceptance of, and payment for, the Rights Shares.	4:00 p.m. on Friday, 19 September
Latest time to terminate the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Thursday, 25 September
Last day for free exchange of existing share certificates for new certificates	Monday, 29 September
Announcement of results of the Rights Issue	Monday, 29 September
Certificates for fully paid Rights Shares to be despatched on or before	Tuesday, 30 September
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Friday, 3 October

All times stated in this announcement refer to Hong Kong times. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the anticipated timetable for the Rights Issue will be announced as appropriate.

PROPOSED CHANGE IN BOARD LOT SIZE

As at the date of this announcement, the Shares are traded on the Stock Exchange in board lot of 10,000 Shares. The Board proposes that the board lot for trading on the Stock Exchange will be changed from 10,000 Shares to 30,000 Shares with effect on Wednesday, 27 August 2014. The Board considers that the change in board lot size will increase the value of each board lot of the Shares, as well as to reduce transaction and registration costs incurred by the Shareholders and investors of the Company.

In order to facilitate the trading of odd lots (if any) of Shares arising from the change of board lot size, a designated broker will be appointed to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from Wednesday, 27 August 2014 to Thursday, 18 September 2014 (both dates inclusive). Holders of odd lots of Shares should note that successful matching of the sale and purchase of odd lots of Shares is not guaranteed. Any Shareholder who is in any doubt about the odd lot arrangement is recommended to consult his/her/its own professional advisers. Details of the matching service will be provided in the circular to be dispatched to Shareholders in connection with the Rights Issue.

The Board would also like to remind that the board lot size for trading for both nil-paid and fully-paid Rights Shares is 30,000 Shares.

EXCHANGE FOR SHARE CERTIFICATES

The Shareholders may, on or after Wednesday, 27 August 2014 until Monday, 29 September 2014 (both days inclusive) submit share certificates for Shares in orange to the Registrar, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange, at the expense of the Company, for certificates for the New Shares of HK\$0.01 each in purple. It is expected that the new share certificates will be available for collection within 10 Business Days after the submission of the existing share certificates to the Registrar for exchange.

Thereafter, certificates for the Shares will remain effective as documents of legal title and continue to be valid for delivery, trading and settlement purpose but will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) per certificate issued or cancelled, whichever is higher, payable by Shareholders to the Registrar.

By order of the Board
Opes Asia Development Limited
Lee Kwok Leung
Executive Director

Hong Kong, 31 July 2014

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

** For identification purpose only*