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OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 31 July 2014 in relation to, among others, the delay in dispatch of circular in relation to the proposed Right Issue and the change in board lot size (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless defined otherwise.

CLARIFICATION

The Company would like to make the following clarification to the information contained in the Announcement, as follows:

1. In the “**REVISED TIMETABLE AND CHANGE OF BOOK CLOSEURE PERIOD**” section of the Announcement, it was stated that the first day of operation of odd lot trading facility is Wednesday, 27 August 2014 and the last day of operation of odd lot trading facility is at 4:00 p.m. on Thursday, 18 September 2014. The Company would like to clarify that the first day of operation of odd lot trading facility is Thursday, 31 July 2014 and the last day of operation of odd lot trading facility is at 4:00 p.m. on Thursday, 21 August 2014.
2. In the “**PROPOSED CHANGE IN BOARD LOT SIZE**” section of the Announcement, it was stated that “The Board proposes that the board lot for trading on the Stock Exchange will be changed from 10,000 Shares to 30,000 Shares with effect on Wednesday, 27 August 2014.” The Company would like to clarify that the relevant sentence should read:

“The board lot for trading on the Stock Exchange was changed from 10,000 Shares to 30,000 Shares with effect on Thursday, 31 July 2014.”

3. In the “**PROPOSED CHANGE IN BOARD LOT SIZE**” section of the Announcement, it was stated that “In order to facilitate the trading of odd lots (if any) of Shares arising from the change of board lot size, a designated broker will be appointed to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from Wednesday, 27 August 2014 to Thursday, 18 September 2014 (both dates inclusive).” The Company would like to clarify that the relevant sentence should read:

“In order to facilitate the trading of odd lots (if any) of Shares arising from the change of board lot size, a designated broker is appointed to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from Thursday, 31 July 2014 to Thursday, 21 August 2014 (both dates inclusive).”

For details of the odd lot matching services, please refer to the section headed “**PROPOSED CHANGE OF BOARD LOT SIZE**” in this announcement

4. In the “**EXCHANGE FOR SHARE CERTIFICATES**” section of the Announcement, it was stated that “The Shareholders may, on or after Wednesday, 27 August 2014 until Monday, 29 September 2014 (both days inclusive) submit share certificates for Shares in orange to the Registrar, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, to exchange, at the expense of the Company, for certificates for the New Shares of HK\$0.01 each in purple.” The Company would like to clarify that the relevant sentence should read:

“The Shareholders may, on or after Thursday, 31 July 2014 until Monday, 1 September 2014 (both days inclusive) submit share certificates for Shares in orange to the Registrar, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, to exchange, at the expense of the Company, for certificates for the New Shares of HK\$0.01 each in purple.”

The complete revised timetable of the Rights Issue and the change in board lot size is set out below:

2014
(Hong Kong time)

First day for free exchange of existing certificates
into new share certificates Thursday, 31 July

Effective date of the change in board lot size
from 10,000 Shares to 30,000 Shares 9:00 a.m. on Thursday, 31 July

First day of operation of odd lot trading facility Thursday, 31 July

Designated broker starts to stand
in the market to provide matching
services for odd lots of Shares. 9:00 a.m. on Thursday, 31 July

Expected despatch date of circular
with notice of SGM. on or before Friday, 8 August

Latest time for lodging transfers of Shares
to be qualified for attendance 4:30 p.m. on
and voting at the SGM Wednesday, 20 August

Last day of operation of odd lot 4:00 p.m. on
trading facility. Thursday, 21 August

Designated broker ceases to stand in the market 4:00 p.m. on
to provide matching services for odd lots of Shares Thursday, 21 August

Register of members closes Thursday, 21 August
(both days inclusive). to Monday, 25 August

Latest time for returning and lodging
of proxy form for the SGM 11:00 a.m. on Saturday, 23 August

Record date for the SGM Monday, 25 August

Expected date and time of the SGM 11:00 a.m. on Monday, 25 August

Announcement on results of SGM. Monday, 25 August

Register of members of the Company re-opens. Tuesday, 26 August

Last day of dealings in Shares on a cum-rights basis Tuesday, 26 August

First day of dealings in Shares on an ex-rights basis. Wednesday, 27 August

Latest time for Shareholders to lodge transfer 4:30 p.m. on
of Shares in order to qualify for the Rights Issue Thursday, 28 August

Register of members of the Company closes Friday, 29 August
(both days inclusive). to Wednesday, 3 September

Last day for free exchange of existing share certificates for new certificates	Monday, 1 September
Record Date for the Rights Issue.	Wednesday, 3 September
Register of members re-opens	Thursday, 4 September
Despatch of Prospectus Documents.	Thursday, 4 September
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Monday, 8 September
Latest time for splitting nil-paid Rights Shares	4:30 p.m. on Thursday, 11 September
Last day of dealing in nil-paid Rights Shares	4:00 p.m. on Tuesday, 16 September
Latest time for acceptance of, and payment for, the Rights Shares	4:00 p.m. on Friday, 19 September
Latest time to terminate the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Thursday, 25 September
Announcement of results of the Rights Issue	Monday, 29 September
Certificates for fully paid Rights Shares to be despatched on or before	Tuesday, 30 September
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Friday, 3 October

All times stated in this announcement refer to Hong Kong times. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the anticipated timetable for the Rights Issue will be announced as appropriate.

PROPOSED CHANGE OF BOARD LOT SIZE

To alleviate the difficulties in trading odd lots of the Shares arising from the change in board lot size of the Shares, the Company has appointed Kingston Securities Limited as an agent to provide matching services to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from Thursday, 31 July 2014 to Monday, 1 September 2014 (both days inclusive). Holders of Shares in odd lots represented by the existing share certificates for the Shares who wish to take advantage of this facility either to dispose of their odd lots of the Shares or to top up their odd lots

to a full new board lot may directly or through their broker contact Ms. Rosita Kiu of Kingston Securities Limited at Suite 2801, 28/F., One International Finance Centre, 1 Harbour View Street, Central, Hong Kong (telephone: (852) 2298-6215 and facsimile: (852) 2295-0682) during such period.

By order of the Board
Opes Asia Development Limited
Lee Kwok Leung
Executive Director

Hong Kong, 1 August 2014

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

* *For identification purpose only*