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(Continued into Bermuda with limited liability)
(Stock Code: 810)

CLARIFICATION ANNOUNCEMENT

CLARIFICATION

Reference is made to the announcement published by the Company on 4 July 2014 (“**Announcement**”) in relation to, inter alia, the convertible note issuer unable to redeem note from the Company’s subsidiary. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to make the following clarification to the information contained in the Announcement, as follows:

In the section “**CONVERTIBLE NOTE ISSUER UNABLE TO REDEEM NOTE FROM THE COMPANY’S SUBSIDIARY**” of the Announcement, it was stated that:-

“Despite prior written notice for redemption issued by MGHL to the Note Issuer on 12 May 2014, upon the maturity of the Note on 13 June 2014, the Note Issuer was unable to redeem the Note with interest accrued.”

The Company would like to clarify that the relevant sentence should read:

“Despite prior written notice for redemption issued by MGHL to the Note Issuer on 23 May 2014, upon the maturity of the Note on 13 June 2014, the Note Issuer was unable to redeem the Note with interest accrued.”

By order of the Board
Opes Asia Development Limited
Leung Yiu Wah
Joint Company Secretary

Hong Kong, 15 August 2014

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

**For identification purpose only*