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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)
 (Stock Code: 810)

**POLL RESULT OF THE SPECIAL GENERAL MEETING HELD
 AT 11:00 A.M. ON 25 AUGUST 2014**

The Board is pleased to announce that the resolution set out in the notice of SGM in relation to, among other things, the Rights Issue and the transactions contemplated thereunder was duly passed by the Independent Shareholders at the SGM held at 11:00 a.m. on 25 August 2014 by way of poll.

Reference is made to the circular of Opes Asia Development Limited (the “**Company**”) dated 8 August 2014 (the “**Circular**”) in relation to, among other things, the Rights Issue, the change of board lot size and the transactions contemplated thereunder. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the resolution set out in the notice of SGM in relation to, among other things, the Rights Issue and the transactions contemplated thereunder was duly passed by the Independent Shareholders at the SGM held at 11:00 a.m. on 25 August 2014 by way of poll. Details of the resolution were set out in the notice of SGM contained in the Circular.

Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM. Set out below is the poll result in respect of the resolution set out in the notice of SGM:

ORDINARY RESOLUTION ^(Note)		For	Against
		Number of votes <i>(Approximate percentage)</i>	
1.	To approve the Rights Issue on the basis of four (4) Rights Share for every one (1) Share held on the Record Date.	106,290,001 (100%)	NIL (0%)

Note: The full text of the resolution was set out in the notice of SGM dated 8 August 2014.

As more than 50% of the votes were cast in favour of the above resolution, such resolution was duly passed as an ordinary resolution.

As at the date of the SGM, the total number of Shares in issue was 526,654,500 Shares. Pursuant to Rule 7.19 of the Listing Rules, any controlling Shareholders and their associates or, where there are no controlling Shareholders, the Directors (excluding the independent non-executive Directors), the chief executive of the Company and their respective associates shall abstain from voting of the resolutions relating to the Rights Issue. As at the date of SGM, the Company had no controlling Shareholder. Goodchamp, one of the Underwriters, is interested in 71,550,000 Shares and is directly owned by The Sinowin Unit Trust (Sinowin (PTC) Inc. as its trustee), which is 100% owned by the Richmond Trust (a discretionary trust in which HSBC International Trustee Limited is the trustee). Dr. Lam, who is the Chairman and a non-executive Director, is the settlor and protector of Richmond Trust. Accordingly, Goodchamp, Dr. Lam and their respective associates had abstained from voting of the resolution relating to the Rights Issue at the SGM.

As the Company has not made arrangements for the Qualifying Shareholders to apply for Rights Shares in excess of their entitlements under the Rights Issue in accordance with Rule 7.21(1) of the Listing Rules and the Rights Issue is partially underwritten by an associate of Dr. Lam, the Chairman and the non-executive Director and a substantial shareholder of the Company, the absence of the excess application arrangement shall be subject to the approval of the Independent Shareholders. Pursuant to Rule 7.21(2) of the Listing Rules, Goodchamp, Dr. Lam and their respective associates had abstained from voting of the resolution relating to the absence of such excess application arrangement.

Save as disclosed above, no other Shareholders were required under the Listing Rules to abstain from voting at the SGM. Accordingly, there were a total of 455,104,500 Shares entitling the Shareholders to attend and vote for or against the resolution at the SGM.

Shareholders and potential investors should note that the Rights Issue is conditional upon the Underwriting Agreement having become unconditional and not having been terminated (see the section headed “Termination of the Underwriting Agreement” in the Circular). Accordingly, the Rights Issue may or may not proceed.

Shareholders and potential investors should exercise extreme caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

Shareholders should note that the Shares will be dealt in on an ex-rights basis commencing from Wednesday, 27 August 2014 and that dealing in the Rights Shares in the nil-paid form will take place from Monday, 8 September 2014 to Tuesday, 16 September 2014 (both days inclusive) while the conditions to which the Underwriting Agreement is subject remain unfulfilled. Any Shareholder or other person dealing in Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled (which is expected to be on Thursday, 25 September 2014), will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholder or other person contemplating selling or purchasing Shares, who is in any doubt about his/her/its position, is recommended to consult his/her/its own professional adviser.

By order of the Board
Opes Asia Development Limited
Lee Kwok Leung
Executive Director

Hong Kong, 25 August 2014

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

* *For identification purpose only*