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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF FOUR (4)
RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE
RECORD DATE**

The Board is pleased to announce that all of the conditions set out in the Underwriting Agreement have been fulfilled. Accordingly, the Underwriting Agreement and the Rights Issue became unconditional at 4:00 p.m. on Thursday, 25 September 2014.

At 4:00 p.m. on Friday, 19 September 2014, being the latest time for acceptance of, and payment for the Rights Shares, a total of 37 valid acceptances in respect of 1,618,894,290 Rights Shares (inclusive of 286,200,000 Rights Shares that Goodchamp has undertaken to subscribe or procure subscription for pursuant to the Goodchamp Undertaking) provisionally allotted under the Rights Issue were received, representing approximately 76.85% of the total number of the Rights Shares available for subscription under the Rights Issue.

Based on the above results, the Rights Issue was under-subscribed by 487,723,710 Rights Shares. Pursuant to the Underwriting Agreement, Goodchamp, being one of the Underwriters, has the first right to take up the first 400,000,000 Underwritten Shares and Kingston Securities, being the other Underwriter, has agreed to take up a maximum of the remaining 1,420,418,000 Underwritten Shares. The Underwriters have performed their underwriting obligations in that Goodchamp has subscribed for 400,000,000 Untaken Shares and Kingston Securities has procured subscribers to subscribe for 87,723,710 Untaken Shares pursuant to the Underwriting Agreement.

It is expected that the share certificates for the Rights Shares will be despatched to those relevant Shareholders' addresses (as shown on the register of members of the Company) by ordinary post on or before Tuesday, 30 September 2014 at their own risks.

Dealings in the Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 3 October 2014.

Reference is made to the prospectus of Opes Asia Development Limited (the “Company”) dated 4 September 2014 (the “Prospectus”), the announcements of the Company dated 11 July 2014 and 31 July 2014 and the circular of the Company dated 8 August 2014 in relation to the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

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At 4:00 p.m. on Friday, 19 September 2014, being the latest time for acceptance of, and payment for the Rights Shares, a total of 37 valid acceptances in respect of 1,618,894,290 Rights Shares (inclusive of 286,200,000 Rights Shares that Goodchamp has undertaken to subscribe or procure subscription for pursuant to the Goodchamp Undertaking) provisionally allotted under the Rights Issue were received, representing approximately 76.85% of the total number of the Rights Shares available for subscription under the Rights Issue.

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DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE RIGHTS SHARES

It is expected that the share certificates for the fully-paid Rights Shares will be despatched to those relevant Shareholders’ addresses (as shown on the register of members of the Company) by ordinary post on or before Tuesday, 30 September 2014 at their own risks.

COMMENCEMENT OF DEALINGS OF RIGHTS SHARES IN FULLY PAID FORM

Dealings in the Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 3 October 2014.

SHAREHOLDINGS STRUCTURE OF THE COMPANY

To the best of the Director's knowledge, information and belief after having made all reasonable enquiries, the shareholdings structure of the Company immediately before and after completion of the Rights Issue will be as follows:

<i>Shareholders</i>	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Goodchamp (<i>Note</i>)	71,550,000	13.59	757,750,000	28.78
<i>Public Shareholders</i>				
Subscribers procured by Kingston Securities	–	0.00	87,723,710	3.33
Other public Shareholders	455,104,500	86.41	1,787,798,790	67.89
Total	<u>526,654,500</u>	<u>100.00</u>	<u>2,633,272,500</u>	<u>100.00</u>

Note:

The interests are held by Goodchamp, which is directly owned by The Sinowin Unit Trust (Sinowin (PTC) Inc. as its trustee), which is 100% owned by the Richmond Trust (a discretionary trust in which HSBC International Trustee Limited is the trustee). Dr. Lam, who is the chairman and a non-executive Director of the Company, is the settlor and protector of Richmond Trust.

By order of the Board
Opes Asia Development Limited
Lee Kwok Leung
Executive Director

Hong Kong, 29 September 2014

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

* *For identification purpose only*