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OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

**DELAY IN DESPATCH OF THE CIRCULAR AND
ADJUSTMENT TO THE EXPECTED TIMETABLE
FOR THE PROPOSED SHARE CONSOLIDATION
AND
PROPOSED CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of Opes Asia Development Limited (the “**Company**”) dated 5 February 2015 in relation to the proposed Share Consolidation and the proposed Change in Board Lot Size (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement should have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Share Consolidation and a notice convening the SGM is expected to be despatched to the Shareholders on or before 13 February 2015. The Board announces that, as additional time is required to prepare and finalise certain information for inclusion in the Circular, the Company expects the date of despatch of the Circular will be postponed to a date on or before 25 February 2015.

ADJUSTMENT TO THE EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

In light of the above, certain adjustment is made to the original expected timetable and the adjusted expected timetable for the implementation of the Share Consolidation and the Change in Board Lot Size is set out below:

(Hong Kong time)

Despatch of Company's circular with notice of SGMWednesday, 25 February 2015

Latest time for lodging forms of proxy for 11:00 a.m. on Wednesday,
the purpose of the SGM 11 March 2015

SGM 11:00 a.m. on Friday,
13 March 2015

Announcement of poll results of SGM Friday, 13 March 2015

Effective date of the Share Consolidation Monday, 16 March 2015

Dealings in the Consolidated Shares commence 9:00 a.m. on Monday,
16 March 2015

Free exchange of existing share certificates
for new share certificates for the
Consolidated Shares commences Monday, 16 March 2015

Original counter for trading in Existing Shares
in board lot size of 30,000 Existing Shares
(in the form of existing share certificates) 9:00 a.m. on Monday,
temporarily closes 16 March 2015

Temporary counter for trading in the Consolidated
Shares in board lot size of 3,000 Consolidated
Shares (in the form of existing share
certificates) opens 9:00 a.m. on Monday,
16 March 2015

Original counter for trading in Consolidated Shares
in board lot size of 6,000 Consolidated Shares 9:00 a.m. on Monday,
(in the form of new share certificates) re-opens 30 March 2015

(Hong Kong time)

Parallel trading in Consolidated Shares (in form of
new share certificates in board lots of 6,000
Consolidated Shares and the existing share certificates 9:00 a.m. on Monday,
in board lots of 3,000 Consolidated Shares) commences 30 March 2015

Designated broker starts to stand in the market to
provide matching services for the sale and 9:00 a.m. on Monday,
purchase of odd lots of Consolidated Shares 30 March 2015

Temporary counter for trading in the Consolidated
Shares in board lot size of 3,000 Consolidated Shares 4:00 p.m. on Wednesday,
(in the form of existing share certificates) closes 22 April 2015

Parallel trading in Consolidated Shares (in form of
new share certificates in board lots of 6,000
Consolidated Share and the existing share certificates 4:00 p.m. on Wednesday,
in board lots of 3,000 Consolidated Shares) ends 22 April 2015

Designated broker ceases to stand in the market to
provide matching services for the sale and 4:00 p.m. on Wednesday,
purchase of odd lots of Consolidated Shares 22 April 2015

Last day for free exchange of existing share
certificates for new share certificates of
the Consolidated Shares Friday, 24 April 2015

Note: All dates and times in this announcement refer to Hong Kong local dates and times.

By order of the Board
Opes Asia Development Limited
Lam Man Chan
Chairman

Hong Kong, 13 February 2015

*As at the date of this announcement, the executive Director is Mr. Lee Kwok Leung;
the non-executive Director is Dr. Lam Man Chan and the independent non-executive
Directors are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy, and Ms. Florence
Ng.*