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OPES ASIA DEVELOPMENT LIMITED
華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 810)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board hereby informs the Shareholders and potential investors that the Group is expected to record an enlarged loss for the year ended 31 December 2014 as compared to a loss of about HK\$23.0 million for the year ended 31 December 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Opes Asia Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available in the unaudited management accounts of the Group for the year ended 31 December 2014, the Group is expected to record an enlarged loss for the year ended 31 December 2014 as compared to a loss of about HK\$23.0 million for the year ended 31 December 2013.

The expected enlarged loss was mainly attributable to the following factors:

1. net unrealised fair value change on financial assets at fair value through profit or loss;
2. an impairment loss for the amounts due from the convertible note issuer; and
3. a loss on disposal of assets classified as held for sale which was reclassified from available-for-sale fair value reserve.

As the Company is in the process of finalising the audited results of the Group for the year ended 31 December 2014, the information contained in this announcement is only a preliminary view by the Board based on the information currently available and the unaudited management accounts of the Group and is not based on any figures or information which has been audited or reviewed by the auditor or audit committee of the Company. Shareholders and potential investors are advised to refer to the Company's annual results announcement for the year ended 31 December 2014, which is expected to be published on or around 23 March 2015.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Opes Asia Development Limited
Lam Man Chan
Chairman

Hong Kong, 13 March 2015

As at the date of this announcement, the executive director of the Company are Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

** for identification purpose only*