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OPES ASIA DEVELOPMENT LIMITED 華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)
(Stock Code: 810)

PROFIT ALERT AND BUSINESS UPDATE

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board hereby informs the Shareholders and potential investors that, based on the information currently available to the Board and the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2015, it is expected that the Group will record a profit of about HK\$17 million to HK\$19 million for the six months ended 30 June 2015 as compared to a loss of about HK\$15.6 million for the six months ended 30 June 2014.

On the other hand, the Board wishes to further update the Shareholders and potential investors that, following the six months ended 30 June 2015, the Group's financial results for the month of July 2015 have been adversely affected by the high degree of market volatility in the Hong Kong stock market. Subsequent to the interim period ended 30 June 2015, losses were recorded for the disposal of certain listed shares and, unfortunately, the interim unrealised fair value gain recorded for such listed shares also ceased to exist. In addition, certain unrealized fair value losses arose from measurement of financial assets at fair value through profit or loss at the end of July 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Opes Asia Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2015, it is expected that the Group will record a profit of about HK\$17 million to HK\$19 million for the six months ended 30 June 2015 as compared to a loss of about HK\$15.6 million for the six months ended 30 June 2014.

Based on the information currently available to the Company, the expected profit for the six months ended 30 June 2015 was mainly attributable to the unrealised gain from financial assets measured at fair value through profit or loss.

The Company has yet to finalise the unaudited interim results of the Group for the six months ended 30 June 2015, the information contained in this announcement is only a preliminary view by the Board based on the information currently available and the unaudited management accounts of the Group and is not based on any figures or information which has been reviewed by the auditor or audit committee of the Company.

On the other hand, the Board wishes to further update the Shareholders and potential investors that, following the six months ended 30 June 2015, the Group's financial results for the month of July 2015 had been adversely affected by the high degree of volatility in the Hong Kong stock market. In July 2015, the Hong Kong stock market was exceptionally volatile and the Hang Seng Index had once dropped to the low-level of about 22,900 points. Subsequent to the interim period ended 30 June 2015, losses were recorded for the disposal of certain listed shares and, unfortunately, the interim unrealised fair value gain recorded for such listed shares also ceased to exist. In addition, certain unrealized fair value losses arose from subsequent measurement of financial assets at fair value through profit or loss at the end of July 2015.

Shareholders and potential investors are advised to refer to the Company's interim results announcement for the six months ended 30 June 2015, which is expected to be published on or about 24 August 2015.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Opes Asia Development Limited
Lam Man Chan
Chairman

Hong Kong, 13 August 2015

As at the date of this announcement, the executive director of the Company are Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

** For identification purpose only*