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**OPES ASIA DEVELOPMENT LIMITED**  
**華保亞洲發展有限公司\***

*(Continued into Bermuda with limited liability)*  
(Stock Code: 810)

**TERMINATION OF THE  
MEMORANDUM OF UNDERSTANDING  
IN RELATION TO  
A POSSIBLE INVESTMENT**

This announcement is made by Opes Asia Development Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong.).

Reference is made to the announcement of the Company dated 3 July 2015 (the “**Announcement**”) in relation to the entering of the MOU by Ever Shiner Investment Limited, a wholly owned subsidiary of the Company, regarding its Possible Investment with an estimated investment amount of about HK\$20 million in the Target Company, a company principally engaged in the sales agency of lottery business. Unless the context requires otherwise, terms defined in the Announcement shall have the same meanings when used herein.

**TERMINATION OF THE MOU**

As stated in the Announcement, the terms and conditions of the Possible Investment under the MOU are subject to further negotiations between the parties thereof and the due diligence review to be undertaken by the Group and/or its professional advisers. The Board announces that, upon the due diligence review and having considered information regarding the Target Company presently available for the purpose of evaluating the Possible Investment, the results of the due diligence review conducted on the Target Company was not satisfactory to the Group. Accordingly, it has decided not to proceed the Possible Investment and no formal definitive agreement in relation to the Possible Investment was entered into by the parties within three-month period upon the signing of the MOU, as a result of which the MOU was automatically terminated in early October 2015.

\* For identification purpose only

The MOU does not constitute any legally-binding commitment in respect of the Possible Investment and no formal sale and purchase agreement was entered into as at the date of this announcement, neither party under the MOU will have any obligation to each other after the termination of the MOU. The Board considers that the termination of the MOU has no material adverse impact on the existing business operation and financial position of the Group.

Upon the termination of the MOU, the Board will allocate the above HK\$20 million to invest in listed shares and/or other investment in unlisted companies.

By order of the Board  
**Opes Asia Development Limited**  
**Cheng Suk Fun**  
*Joint Company Secretary*

Hong Kong, 12 October 2015

*As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.*